31/8/23

AUDIT REPORT

AND

STATEMENT OF ACCOUNTS

RDPS REAL ESTATE PRIVATE LTD.RAIPUR (C.G)

For the Financial Year 2022-23

R.KUMAR AGRAWAL & CO.
CHARTERED ACCOUNTANTS
C-37,"VINAYAK",Sector -1,SAMTA COLONY
RAIPUR (CHATTISHGARH) 492001.
Ph. Nos. 0771-3594702, 9827116306

RDPS Real Estate Pvt. Ltd., RAIPUR (C.G.)

DIRECTORS REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting the 12th Annual Report on business and operations of your company together with audited statement of accounts for the year ended 31st March' 2023.

1. **State of Company's affairs:-**

   During the year under review your company has a net Profit of Rs. 56,629.29/- before tax, as compared to net Profit of Rs. 41241.77 /- in the preceding financial year .The performance of the company is satisfactory.

2. **Reserve :-**

   There are no amount was transfer to reserve.

3. **DIVIDEND:**

   Your Directors do not recommend any dividend for the year under consideration.

4. **Number of meeting of board of Directors:-**

   The Board of Directors duly met 6 (Six) times on 18/06/2022, 30/08/2022, 30/09/2022, 20/11/2022, 28/01/2023 and 30/03/23 in respect of which proper notices were given and the proceedings were properly recorded.

5. **DIRECTORS RESPONSIBILITY STATEMENT:**

   Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Directors Responsibilities Statement, it is hereby confirmed:

i. that in the preparation of the annual accounts for the financial year ended 31st March, 2023 the applicable accounting standards had been followed along with proper explanation relating to material departures;

ii. that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

iii. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. that the directors had prepared the accounts for the financial year ended 31st March,2023 on a 'going concern' basis.

v. that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. Disclosure under section 149 (6):

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

7. The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

8. Loans and Guarantee u/s 186:-

The company had not given any loan / guarantee in terms of section 186.

10. There was no qualifications, reservations or adverse remarks made by the auditor in their report.

11. Particulars of contract and arrangement u/s 188:-

The company had not made any contract and arrangement with related party as defined in section 188

12. No material changes and commitment occurred during the year under review affecting the financial position of the company.

13. CONSERVATION OF ENERGY & TECHNICAL ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO: The particulars as required under the provision of section 134(3)(m) of the companies act 2013 in respect of conservation of energy and technological absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the company has neither earned nor used any foreign exchange.

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

14. The company does not have any Risk Management Policy as the elements of Risk threatening the company's existence is very minimal.

15. The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

16. The Company has two subsidiary companies namely Imperial Vinimay Private Limited (U51909WB2006PTC109223) and Gondwana Mine and Mineral Management Company Private Limited (U13204CT1994PTC008756).Your company holds 260000 shares (85.95%) and 15000 shares (51.28%) of the said companies respectively as on 31.03.2023.

17. The Company has neither accepted nor renewed any deposit during the year under review.

18. **STATUTORY AUDITORS**

M/s R. Kumar Agrawal & Co. , Chartered Accountants, Raipur were Re-appointed as Statutory Auditors in the Annual General Meeting held on 30/09/2019.The Company has received a certificate from the above Auditors to the effect that, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

19. The provisions of Section 177 of the Companies Act, 2013 is not applicable to the Company.

20. **SHARES**

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

The Company has not issued any Bonus Shares during the year under review.

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

21. ACKNOWLEDGEMENT:

Your Directors place on record their deep sense of appreciation and gratitude for the excellent support and co-operation of our bankers for their continuing assistance & guidance. Your directors also acknowledge the trust and confidence you have reposed in the company.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

RDPS Real Estate (P) Ltd.

Director

Pradeep Agrawal
(Director)
DIN: 00625024

RDPS Real Estate (P) Ltd.

Director

Ramdas Agrawal
(Director)
DIN: 00625053

Place: Raipur
Date: 31 AUG 2023

R.KUMAR AGRAWAL & CO.
RAIPUR
(C.G.)
CHARTERED ACCOUNTANTS

R.KUMAR AGRAWAL & CO.
CHARTERED ACCOUNTANTS

C-37, 2nd FLOOR, SECTOR-1
"VINAYAK", SAMTA COLONY
RAIPUR - (C.G.) -492001
PHONE: (0771) 3594702, 9827116306

Independent Auditor's Report

To the Members of
M/s. RDPS Real Estate Pvt. Ltd.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/S RDPS Real Estate Pvt Ltd.("the company"),which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March2023 and its Profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other Legal & Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.

f) In view of exemption granted vide Notification No. GSR 583(E) dt.13th June 2017, the reporting under Section 143(3)(i) of the Act, in respect of report on Internal Financial Control is not applicable to the Company.

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

PLACE: RAIPUR (C.G.)
DATE: 31 AUG 2023

For, R. KUMAR AGRAWAL & CO.
CHARTERED ACCOUNTANTS
FRN 003511C & PAN AAGFR4830B

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

R. K. AGRAWAL
(PARTNER)
M.NO. 072599
UDIN: 23072599BGZDJE3259

Annexure 'A' to the Auditors' Report

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of M/s. RDPS Real Estate Private Limited on the accounts of the company for the year ended 31st March, 2023]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of Company's fixed assets:

a. As per Information & Explanation provided to us the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

b. The Company does not have any Intangible Assets hence there is no records of Intangible Assets.

c. The Property, Plant and Equipment were physically verified during the year by the Management in accordance with a regular programme of verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

d. As per our verification and information explained to us the title deed of all the Immovable Property are in the name of company.

e. According to the information and explanations given to us and the records examined by us the Company has not revalued its Property, Plant & Equipment.

f. The Company does not have any benami Property hence this clause is not applicable to the Company.

(ii) In respect of Company's Inventory

a. As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals. Further as per our opinion the coverage & procedure of such verification by the management is appropriate.

b. The Company has not avail any financial assistance of working capital loan in excess of Rs. Five Crore from from Bank or Financial Institution, hence Clause (b) is not applicable to the Company.

(iii) As per our verification and explanation provided to us ,the Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties except reported as below;

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

(a) Loan and advances to parties other than Subsidiary, Joint Venture & Associates;

Name of Borrower	Closing Balance as at 31st March 2023
S R Ingot Private Limited	Rs.26,000/-
Sharda Traders	Rs.2,40,000/-

(b) Loan and advances to Subsidiary, Joint Venture & Associates:

Name of Borrower	Relation	Outstanding Balance as on 31st March 2023
Imperial Vinimaya Private Limited	Subsidiary	Rs. 16,790/-

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the company act 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) The Company has not accepted deposits during the year and does not have unclaimed deposits as at March 31, 2023 and therefore, the provisions of the clause 3(v) of the Order are not applicable to the Company.

(vi) Reporting under clause 3(vi) of the Order is not applicable as the Company is not a manufacturing Company.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess, Goods & Service Tax and other material statutory dues applicable to it, with the appropriate authorities.

(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, GST, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2023.

(viii) Reporting under clause 3(viii) of the Order is not applicable as there is no transaction not recorded in the books of account has been surrendered or disclosed as income during the year.

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

(ix) a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to the lenders.

(b) As Explained to Us the Company has not been declared as wilful defaulter by any bank of Financial Institution of other lender.

(c) As per our Verification and as explained to us the company has no Term loan from any lenders as on 31st March 2023.

(d) As per our Verification and as explained to us the company has no Short term borrowing from any lenders as on 31st March 2023.

(e) As per our verification and Explanation provided to us the the company has not borrow any fund to meet the obligation of subsidiary, associates or Joint venture.

(f) As per our verification and Explanation provided to us the the company has not borrow any fund on pledge of securities held in subsidiary, associates or Joint venture.

(x) Reporting on use of money raised through issue of own shares:

a. The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) and hence reporting under clause 3(x)(a) of the Order is not applicable.

b. The Company has not made any preferential allotment or private placement of share or convertible debentures during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.

(xii) Reporting on Nidhi Company: The Company is not a Nidhi Company and hence this Clause is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us the Company has complied with section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) Reporting on Internal Audit:

a. The Company has No internal Audit system commensurate with the size and nature of the business.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non cash transactions

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

with its Directors or persons connected to its Directors. Accordingly clause 3(xv) of the order is not applicable.

(xvi) The Company is not required to be registered under section 45IA of the Reserve Bank of India Act 1934.

(xvii) Reporting on Cash Losses: As per verification of Books of account of the Company, it has been observed that the Company has not incurred any Cash losses in the financial year under audit and in the immediately financial year.

(xviii) There has not been any resignation of statutory auditor of the Company during the year.

(xix) Reporting on Financial Position:

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) Reporting on CSR Compliance: Provisions relating to Corporate Social Responsibility is not applicable to the company hence clause (xx) is not applicable to the Company.

(xxi) There have been no qualifications or adverse remarks by the auditors in the Companies (Auditor's Report) Order (CARO) report of the company included in the consolidated financial statements.

For R.Kumar Agrawal & Co.
Chartered Accountants
(Firm Registration No. : 003511C)

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

R K Agrawal
(Partner)
(Membership No.: 072599)
UDIN: 23072599BGZDJE3259

Place: Raipur
Date: 31 AUG 2023

RDPS REAL ESTATE PRIVATE LIMITED
CIN: U70101CT2010PTC021753
Balance Sheet as at 31 March, 2023

(Rs. In '000)

	Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	7253.50	7253.50
	(b) Reserves and surplus	2	32746.28	32703.91
	(c,) Money Received against share warrant		0.00	0.00
			39999.78	39957.41
2	Share application money pending allotment		0.00	0.00
3	Non-current liabilities			
	(a) Long-term borrowings	3	20350.00	21200.00
	(b) Deferred Tax Laibilities		0.00	0.00
	(c) Other Long-term Liabilities		0.00	0.00
	(d) Long-term provisions		0.00	0.00
			20350.00	21200.00
4	Current liabilities			
	(a) Short-term borrowings		0.00	0.00
	(b) Trade Payable	4	2828.09	2828.09
	(i) Trade Payable - MSME			
	(ii) Trade Payable - Others			
	(c) Other current Liabilities	5	750.59	207.00
	(d) Short- term provisions	6	143.23	81.69
			3721.92	3116.78
			64071.70	64274.19
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipments	7	84.15	122.36
	(b) Non-current investments	8	1475.00	1475.00
	(c) Long Term Loans and Advances		0.00	0.00
	(d) Deffered Tax assets	9	57.42	61.12
	(e) Other Non Current Assets	10	160.89	0.00
			1777.45	1658.48
2	Current assets			
	(a) Current Investments		0.00	0.00
	(b) Inventories	11	51642.37	51642.37
	(c) Trade Receivable		0.00	0.00
	(d) Cash and cash equivalents	12	461.58	799.84
	(e) Short-term loans and advances	13	10190.29	10173.50
	(f) Other Current assets		0.00	0.00
			62294.24	62615.71
	TOTAL		64071.70	64274.19
	See accompanying notes forming part of the financial statements	20		

In terms of our report attached.
For, R. Kumar Agrawal & Co.
Chartered Accountants
FRN 003511C & PAN: AAGFR4830B

R. K. AGRAWAL
Partner
M.NO.072599
PLACE : RAIPUR
DATE : 31 AUG 2023

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
RDPS Real Estate (P) Ltd.

Pradeep Kumar Agrawal (Director) DIN:00625024

Ramdas Agrawal (Director) DIN:00625053

RDPS REAL ESTATE PRIVATE LIMITED

CIN: U70101CT2010PTC021753

Statement of Profit and Loss for the year ended 31 March, 2023

(Rs. In '000)

	Particulars	Note No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
1	**INCOME**			
	Revenue from operations	14	1040.27	2033.43
	Other Income		0.00	0.00
	Total Income (A)		1040.27	2033.43
2	**EXPENDITURE**			
	Cost of Material consumed	15	580.20	1567.72
	Changes in the Inventories		0.00	0.00
	Employee benefit expense	16	300.00	300.00
	Finance Cost	17	2.23	2.02
	Depreciation and amortisation expense	7	38.21	55.57
	Other expenses	18	63.00	66.88
	Total expenses (B)		983.64	1992.19
3	Profit before exceptional and extaordinary items and tax		56.63	41.24
4	Exceptional and Extraordinary items		0.00	0.00
5	Profit/(Loss) before tax		56.63	41.24
6	Tax expense:			
	(a) Current Tax Expense		10.55	9.89
	(b) Deffered Tax (Assets)/Liabilities		3.71	1.69
	(b) Prior Period Tax		0.00	6667.40
	Total Tax Expenses		14.25	6678.98
7	Profit / (Loss) for the Year		42.38	-6637.74
8	Earnings per share	19		
	(a) Basic		0.06	(9.15)
	(b) Diluted		0.06	(9.15)
	See accompanying notes forming part of the financial statements	20		

In terms of our report attached.
For, R. Kumar Agrawal & Co.
Chartered Accountants
FRN 003511C & PAN: AAGFR4830B

R. K. AGRAWAL
(Partner)
M.NO.072599
PLACE : RAIPUR
DATE : 31 AUG 2023

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

For RDPS Real Estate Pvt. Ltd.

RDPS Real Estate (P) Ltd.

Pradeep Kumar Agrawal
(Director)
DIN:00625024

Director

Ramdas Agrawal
(Director)
DIN:00625053

Name of the Company : M/S RDPS REAL ESTATE PRIVATE LIMITED
CIN: U70101CT2010PTC021753
Cash Flow Statement for the year ended 31 March, 2023

(Rs. In '000)

Particulars	For the year ended 31 March, 2023		For the year ended 31 March, 2022	
A. Cash flow from operating activities				
Net Profit before extraordinary items and tax	56.63		41.24	
Adjustments for:				
Depreciation and amortisation	38.21		55.57	
Finance costs	2.23		2.02	
Interest and Other income	0.00		0.00	
	97.07		98.83	
Operating profit before working capital changes				
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	0.00		0.00	
Trade receivables	0.00		0.50	
Short-term loans and advances	-16.79		1863.04	
Adjustments for increase / (decrease) in operating				
Trade payables	0.00		762.60	
Other current liabilities	543.59		0.00	
Other Short Term Borrowing	0.00		0.00	
Long Term Borrowing	-850.00		4500.00	
Short-term provisions	61.55		44.10	
Cash generated from operations		-164.59		7269.07
Net income tax (paid)		-10.55		-6677.29
Net cash flow from operating activities (A)		-175.14		591.79
B. Cash flow from investing activities				
Changes in Investment	0.00		-50.00	
Changes in Non Current Assets	-160.89			
Inflow/(Outflow) from Sales/Purchases of Fixed	0.00		0.00	
Interest received	0.00		0.00	
- Others	0.00		0.00	
Net cash flow (used in) investing activities (B)		-160.89		-50.00
C. Cash flow from financing activities				
Finance cost	-2.23		-2.02	
Net cash flow (used in) financing activities (C)		-2.23		-2.02
Net increase / (decrease) in Cash and cash		-338.25		539.76
Cash and cash equivalents at the beginning of the		799.84		260.07
Cash and cash equivalents at the end of the year		461.58		799.84
* Comprises:				
(a) Cash on hand		112.52		446.52
(b) Balances with banks		349.06		353.32
		461.58		799.84

See accompanying notes forming part of the
In terms of our report attached.

For , R. KUMAR AGRAWAL & CO.
Chartered Accountants
FRN.003511C & PAN.AAGFR4830B

(R. K. AGRAWAL)
Partner
M.No.07259
Place : RAIPUR
Date : 31 AUG 2023

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

For & on behalf of the Board of Directors
RDPS Real Estate (P) Ltd.

Pradeep Kumar Agrawal
Director
DIN:00625024

Ramdas Agrawal
Director
DIN:00625053

RDPS REAL ESTATE PRIVATE LIMITED
CIN: U70101CT2010PTC021753
Notes on Financial Statements for the year ended 31st March 2023

Note 1 Share capital

(Rs. In '000)

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Amount in Rs	Number of shares	Amount in Rs.
(a) Authorised Equity shares of ` 10 each with voting rights	750000	7500.00	750000	7500.00
(b) Issued Equity shares of ` 10 each with voting rights	725350	7253.50	725350	7253.50
(c) Subscribed and fully paid up Equity shares of ` 10 each with voting rights	725350	7253.50	725350	7253.50

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Ramdas Agrawal	37812	5.21%	37812	5.21%
Muskan Distributors p Ltd	93028	12.83%	93028	12.83%
Active Vincom Pvt Ltd	77523	10.69%	77523	10.69%
Pragya Agrawal	99218	13.68%	99218	13.68%
Mithila Agrawal	23493	3.2%	23493	3.2%
Modern Special Wires Pvt Ltd	146153	20.15%	146153	20.15%

(iii) Details of Promoter's Shareholding as at 31st March 2022

Promoter's name	No. of Shares*	% of Total Shares**	% Change during the Year
Pradeep Kumar Agrawal	5000	0.69%	Nil
Sandeep Agrawal	2000	0.28%	Nil
Mithila Agrawal	23493	3.24%	Nil
Ramdas Agrawal HUF	3000	0.41%	Nil
Pragya Agrawal	99218	13.68%	Nil
Modern Special Wires & Pipes pvt Ltd	146153	20.15%	Nil
Ramdas Agrawal	37812	5.21%	Nil

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

Note 2 Reserves and surplus

Particulars	As at 31 March, 2023	As at 31 March, 2022
(a) Securities premium account		
Opening balance	39635.44	39635.44
Add : Premium on shares issued during the year	0.00	0.00
Closing balance	39635.44	39635.44
(b) Surplus/ (Deficit) in Statement of Profit and		
Opening balance	-6931.54	-293.80
Add: (Loss) for the year	42.38	-6637.74
Closing balance	-6889.16	-6931.54
Total	32746.28	32703.91

Notes forming part of the financial statements

Note 3 Long Term borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
Unsecured Loan from Shareholders		
Mithila Agrawal Raipur	3000.00	3000.00
Morden Special Wire & Pipe Pvt Ltd	4750.00	4950.00
Pradeep Agrawal	5860.00	6250.00
Manoj Kumar Sharma Raipur	20.00	0.00
Pradeep Kumar Agrawal HUF	1300.00	1300.00
Pragya Agrawal Raipur	220.00	500.00
Rajrani Agrawal Raipur	2000.00	2000.00
Ramdas Agrawal Raipur	3200.00	3200.00
Total	20350.00	21200.00

Note 4 Trade Payable

Particulars	As at 31 March, 2023	As at 31 March, 2022
R D Finance (P) ltd,Raipur	718.51	718.51
Ankit Electricals Raipur	189.75	189.75
Pradeep Corporation	500.00	500.00
Jai Shardaram Traders Raipur	762.60	762.60
Bhushan Trading Co. Raigarh	657.24	657.24
Total	2828.09	2828.09

Note 5 Other Current Liabilities

Particulars	As at 31 March, 2023	As at 31 March, 2022
Advance Against Sales		
Aishvarya Electricals	174.47	0.00
Ashirwad Electronics	33.64	0.00
Dansena Electricals	143.00	0.00
Devendra Chandrakar	150.00	0.00
Super Cycle Sarangarh	42.48	0.00
Others	207.00	207.00
Total	750.59	207.00

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

Notes forming part of the financial statements

Note 6 Short Term Provision

Particulars	As at 31 March, 2023	As at 31 March, 2022
Provisions others		
Audit Fees Payble	11.80	11.80
Remuneration Payable	120.00	60.00
Payable to Jitesh Dewangan	0.89	0.00
Provision for Income Tax	10.55	9.89
Total	143.23	81.69

Note 8 Non-current investments

PARTICULARS	As at 31 March, 2023	As at 31 March, 2022
Trade Investments (At cost) in unquoted equity instruments :		
(I) 15000 shares of Rs.10 each fully paid up in Gondwana Mines & Minerals management Pvt Ltd	100.00	100.00
(ii) 260000 shares of Rs.10 each fully paid up in Imperial Vinimay Pvt Ltd	1300.00	1300.00
(iii) 10100 shares of Rs.10 each fully paid up in Modern Special Wires & pipes Pvt Ltd	75.00	75.00
Total	1475.00	1475.00

Note 9 Deffered Tax Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
Deffered Tax Assets	61.12	62.82
Add: Reversal for the year	-3.71	-1.69
Total	57.42	61.12

Note 10 Other Non Current Assets

Particulars	As at 31 March, 2023	As at 31 March, 2022
SD to CSPDCL	160.89	0.00
Total	160.89	0.00

Note 11 Inventories

Particulars	As at 31 March, 2023	As at 31 March, 2022
Land At Bhatagaon	51642.37	51642.37
Total	51642.37	51642.37

Note 12 Cash and Cash equivalent:

Particulars	As at 31 March, 2023	As at 31 March, 2022
Cash and Cash Equivalent		
(a) Cash in hand	112.52	446.52
(b) Balances with BOB bank	88.53	88.62
(c) Balance with VSB	260.53	264.70
Total	461.58	799.84

Note 13 Short Term Loans and Advances

Particulars	As at 31 March, 2023	As at 31 March, 2022
Radha Realities Pvt Ltd (for Land Advance)	9800.00	9800.00
S.R.INGOT PRIVATE LIMITED	26.00	26.00
Sharda Traders	240.00	240.00
Imperial Vinimay Private Limited	16.79	0.00
Income Tax Receivable (2018-19)	32.97	32.97
Income Tax Receivable (2017-18)	74.53	74.53
Total	10190.29	10173.50

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

RDPS Real Estate Pvt. Ltd. : RAIPUR (CG)
Notes forming part of the financial statement

Note - 7 - FIXED ASSETS

Sr. No.	Particulars	Rate of Depreciation	Gross Block			Depreciation				Net Block	
			Balance as on 01.04.2022 (Rs.)	Additions/sold during the year (Rs.)	Balance as on 31.03.2023 (Rs.)	Balance as on 01.04.2022 (Rs.)	Transfer to Res & Surplus	Depreciaiton during the year (Rs.)	Balance as on 31.03.2023 (Rs.)	Balance as on 31.03.2022 (Rs.)	Balance as on 31.03.2023 (Rs.)
1	Motor Car	31.23%	941.76	0.00	941.76	819.41	0.00	38.21	857.62	122.36	84.15
	CURRENT YEAR TOTAL		941.76	0.00	941.76	819.41	0.00	38.21	857.62	122.36	84.15
	PREVIOUS YEAR TOTAL		941.76	0.00	941.76	763.84	0.00	55.57	819.41	177.92	122.36

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

Notes forming part of the financial statements

Note 14 Revenue from Operation

PARTICULARS	31st MARCH 2023	31st MARCH 2022
Sales	1040.27	2033.43
Total	1040.27	2033.43

Note 15 Cost of Material Consumed

PARTICULARS	31st MARCH 2023	31st MARCH 2022
Purchase	580.20	1567.72
Total	580.20	1567.72

Note 16 Employee benefit expense

PARTICULARS	31st MARCH 2023	31st MARCH 2022
Salary to Directors		
Salary to Director	60.00	60.00
Salary to Staff	240.00	240.00
Total	300.00	300.00

Note 17 Finance Cost

PARTICULARS	31st MARCH 2023	31st MARCH 2022
Bank Commission and charges	2.23	2.02
Total	2.23	2.02

Note 18 Other expenses :-

PARTICULARS	31st MARCH 2023	31st MARCH 2022
Payment to Auditor		
As Statutory Audit fees	5.90	5.90
For company Law Matter	5.90	5.90
Legal Expenses	3.00	3.00
ROC Expenses	13.50	13.80
Office Expenses	15.65	11.80
Interest on Income Tax	0.00	4.77
Petrol Expenses	12.60	11.00
Round off	0.00	0.01
Repair and Maintanance	6.45	10.70
TOTAL	63.00	66.88

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

RDPS REAL ESTATE PVT LTD, RAIPUR
Notes forming part of the financial statements

Note 19: Disclosures under Accounting Standards (contd.)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Earnings per share		
Basic		
Net profit for the year	42.38	-6637.74
Net profit for the attributable to the equity shareholders	42.38	-6637.74
Weighted average number of equity shares	725,350.00	725,350.00
Par value per share	10.00	10.00
Earnings per share - Basic	0.06	(9.15)
Diluted		
Net profit for the year	0.06	(9.15)
	42.38	-6637.74
Net profit for the attributable to the equity shareholders	42.38	-6637.74
Weighted average number of equity shares	725,350.00	725,350.00
Par value per share	10.00	10.00
Earnings per share - Diluted	0.06	(9.15)

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

RDPS Real Estate Pvt. Ltd., RAIPUR (C.G.)

NOTE 20

SIGNIFICANT ACCOUNTING POLICIES

1. **BASIS OF PRESENTATION:**

   The Financial statement have been prepared using historical cost convention and on the basis of going concern, with revenues recognised and expenses accounted on accrual basis

2. **FIXED ASSETS:** Fixed Assets are stated at cost less depreciation.

3. **DEPRECIATION:**

   Depreciation has been provided on the WDV method as per useful lives prescribed under schedule II of the companies Act 2013.

4. **VALUATION OF STOCK :**
   Valuation of stock-in-trade has been made as under:
   Stock in trade are valued at cost.

5. **GRATUITY:**

   No Provision has been made for payment of gratuity during the year and the same will be accounted for on cash basis.

6. **METHOD OF ACCOUNTING:**

   Mercantile system of accounting is generally followed by the company for all major items of Expenditure and Income. However, where the determination of amount is not possible and/or items are not material, the same are accounted for on cash basis.

7. **EARNING PER SHARE :**

   Earning per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year.

8. **CONTINGENT LIABILITY & CONTINGENT ASSETS:**
   Contingent Liability are not recognized in the financial assets but are disclosed in the notes.

   Contingent Assets are neither recognized nor disclosed in the financial statements.

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

NOTES ON ACCOUNTS

1. Previous year figures have been re-grouped, re-arranged wherever considered necessary.

2. Provision for all known liabilities is adequate & not in excess of the amount considered necessary. No personal expenses have been charged in the accounts.

3. Preliminary Expenses have been written off to the extent one-fifth.

4. Balance shown under the headings Trade Receivable , Trade Payable etc. are subject to confirmations. Necessary adjustment, if any will be made when the accounts are reconciled and settled.

4.1 Trade Payable Ageing Schedule as on 31st March 2023:

(Rs. in '000)

Particulars	Outstanding for following periods from due of payments				Total
	Less Than 1 Year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME					
(ii) Others	-	762.60	500.00	1565.49	2828.09
(iii)Disputed Dues-MSME					
(iv)Disputed Dues-Other					
Total (Rs.)		762.60	500.00	1565.49	2828.09

4.2 Trade Payable Ageing Schedule as on 31st March 2022:

Particulars	Outstanding for following periods from due of payments				Total
	Less Than 1 Year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME					
(ii) Others	762.60	500.00	-	1565.49	2828.09
(iii)Disputed Dues-MSME					
(iv)Disputed Dues-Other					
Total (Rs.)	762.60	500.00	-	1565.49	2828.09

5. The Ratio for the year ended 31st March 2023 & 31st March 2022 are as follows:

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

Particular	Numerator	Denominator	As at March 31,		Variance (in %)
			2023	2022	
Current Ratio	Current Assets	Current Liabilities	16.74	20.09	(0.17)
Debt-Equity Ratio	Total Debts	Shareholder's Equity	0.51	0.53	(0.04)
Inventory Turnover Ratio	Revenue	Average Inventory (FG)	0.02	0.04	(0.49)
Return on Equity	Net Profit after Tax	Average Shareholder Equity	0.001	(0.153)	(1.01)
Trade Receivable Turnover Ratio	Revenue	Average Trade Receivable	0.00	8133.72	(1.00)
Trade Payable Turnover Ratio	Purchases of Goods & Services	Average Trade Payables	0.21	0.62	(0.68)
Net Capital Turnover Ratio	Revenue	Working Capital	0.02	0.03	(0.48)
Net Profit Ratio	Net Profit	Revenue	0.054	0.020	[illegible]
Return on Capital Emploueed (ROCE)	Earning before Interest & Tax	Capital Employeed	0.001	0.001	0.23

6. **Information on related parties as required by Accounting standard-18 "Related party Disclosures" issued by the Institute of Chartered Accountants of India, are given below:**

A. Related Party Name :

Key Management Personnel –
(i) Pradeep Kumar Agrawal
(ii) Ramdas Agrawal

B. Transaction with related parties in the ordinary course of business (Rs.In '000) and Balance Outstanding as at 31/03/2023

(i) Transaction during the year: -

Particulars	Pradeep Kumar Agrawal	Ramdas Agrawal
Director Remuneration	60.00	-

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

(ii) Balance Outstanding as at 31/03/2023:

Particulars		Balance Outstanding as on 31/03/2023	Balance Outstanding as on 31/03/2022
Key Management Personnel and their relatives			
(i) Pradeep Kumar Agrawal	Unsecured Loan	5860.00	6250.00
(ii) Ramdas Agrawal	Unsecured Loan	3200.00	3200.00
(iii) Pragya Agrawal	Unsecured Loan	220.00	500.00
(iv) Mithila Agrawal	Unsecured Loan	3000.00	3000.00
(v)Modern Special Wires & Pipes Pvt. Ltd.	Unsecured Loan	4750.00	4950.00
(vi)Pradeep kumar Agrawal HUF	Unsecured Loan	1300.00	1300.00
(vii) Rajrani Agrawal	Unsecured Loan	2000.00	2000.00

7. Auditor remuneration includes:
   i. Statutory Audit fees : Rs. 5,900.00
   ii. Company Law matters Fees : Rs. 5,900.00

8. <u>Other Regulatory Disclosure as required under revised schedule III of the Companies Act, 2013:</u>

   a. No Proceeding has been initiated or pending against the company for holding any Benami property under Benami Transactions (prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

   b. Company has not been declared as willful defaulter by Bank of Financial Institution or other lender.

   c. As per the information available with the company, the company has not transaction during the year with any companies struck off under section 248 of the Companies Act, 2013 or under section 560 of the Companies Act, 1956.

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

d. There has been no charges which yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

e. Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or

(ii) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

f. Company has not received any funds from any person(s) or entity(ies), including foreign entities (funding parties) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:

(i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or

(ii) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

g. Company has not traded or invested in crypto currency or virtual currency during the financial year ended March 31, 2023.

h. The company has not granted loans or advances in the nature of loans to Directors/KMP/Related Parties.

i. The company has not borrowing any working capital limits from bank or financial institution.

j. The provision of section 135 of the companies Act, 2013 are not applicable to the company during the year.

Signature to Note No. `1' to `20'
As per our report of even date attached
FOR R.KUMAR AGRAWAL & CO.
CHARTERED ACCOUNTANTS
FRN. 003511C
PAN. AAGFR4830B

For & on behalf of the board of directors

RDPS Real Estate (P) Ltd. Director
RAMDAS AGRAWAL
(DIRECTOR)
DIN: 00625053

RDPS Real Estate (P) Ltd. Director
PRADEEP KUMAR AGRAWAL
(DIRECTOR)
DIN: 00625024

R. K.AGRAWAL
PARTNER
M.NO. 072599

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

PLACE: RAIPUR
DATE: 31 AUG 2023