TAX AUDIT REPORT

OF

M/S. MODERN SPECIAL WIRES & PIPES PRIVTE LIMITD

RAIPUR (C.G)

For the Accounting Year 2021-2022

R. KUMAR AGRAWAL & CO.
CHARTERED ACCOUNTANTS
C-37, 2ND FLOOR, SECTOR-1,
"VINAYAK", SAMTA COLONY
RAIPUR (CHATTISHGARH) 492001.
Ph. Nos. 0771-3594702, 9827116306

M/s. R. KUMAR AGRAWAL & CO.
Chartered Accountants

C-37, SECTOR 1,"VINAYAK",SAMTA COLONY,RAIPUR CHATTISHGARH 492001
Ph. 9827116306,771-2535571
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FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. M/S MODERN SPECIAL WIRES AND PIPES PRIVATE LIMITED
0,0,C/O SHRI RAMDAS AGRAWAL,BANIYA PARA,PURANI BASTI,RAIPUR
PAN **AADCM8975G**

was conducted by us R.KUMAR AGRAWAL AND CO. in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of our audit report dated along with a copy each of -

(a) the audited Profit and Loss Account for the period beginning from 1-APR-2021 to ending on 31-MAR-2022

(b) the audited Balance Sheet as at 31-MAR-2022; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The information regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not available with the assessee, hence information as required vide Clause 22 of Chapter V of MSMED Act, 2006 is not been given.
2	Others	Turnover Reported in Books of Accounts are subject to Turnover reportable in Annual GST Return
3	Others	As informed by the assessee, the information required under clause 44 of Form 3CD has not been maintained in absence of any disclosure requirement thereof under the goods and service tax statute. Further the standard accounting software used by Assessee is not configured to generate reports as required under this clause in absence of any prevailing statutory requirement. Therefore, it is not possible to determine the break-up of total expenditure of entities registered or not registered under the GST. In view of the above we are unable to verify and report the desired information in this clause.
4	Others	As informed by the assessee, the information required under clause 35(a),(b) of Form 3CD has not been mentioned in absence of non-availability of information. In view of the above, we are unable to verify and report the desired information and comment on the quantitative summary of the closing stock.

For M/s. R. KUMAR AGRAWAL & CO.
Chartered Accountants
(Firm Regn No.: 0003511C)

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

(RAJ KUMAR AGRAWAL)
PARTNER
Membership No: 072599

Place :RAIPUR
Date : 22 SEP 2022
UDIN :

	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	**BANIAPARA, PURANI BASTI, RAIPUR, CHATTISHGARH, 492001, INDIA**	**Cash Book, Bank Book, Journal, Ledger (Computerized)**
	c)	List of books of account and nature of relevant documents examined.	**Cash Book, Bank Book, Journal, Ledger**	
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis,if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.)	**No**	

Section	Amount	Remarks if any:

13	a)	Method of accounting employed in the previous year	**Mercantile system**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	**No**
	e)	If answer to (d) above is in the affirmative, give details of such adjustments	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:

f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I - Accounting Policies	**The Assessee has opted mercantile system of accounting consistantly on accrued basis as going concern and there is no change in the method of accounting.**
ICDS II - Valuation of Inventories	**The assessee has valued the inventory on the basis of cost or net realisable value which ever is less. Cost include duties & taxes paid if input credit is not availed.**
ICDS III - Construction Contracts	**Not Applicable**
ICDS IV - Revenue Recognition	**Sales are recognised when the ownership of goods transferred. All other revenue are accounted on their accrual.**
ICDS V - Tangible Fixed Assets	**Fixed Assets are treated at cost less depreciation.**
ICDS VII - Governments Grants	**Not applicable**
ICDS IX - Borrowing Costs	**The assessee has not incurred any interest on capital assets. Interest paid is a revenue Expenditure**
ICDS X - Provisions,Contingent Liabilities and Contingent Assets Total	**Provision has been made only on reasonable certainty. Contingent liabilities are not recognised. Contingent Assets are neither recognised nor disclosed in the financial statement.**

14	a)	Method of valuation of closing stock employed in the previous year.	**Valuation of Raw Material and Finished Goods & Other Goods - :- Cost or NRV Whichever is lower**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

15	Give the following particulars of the capital asset converted into stock-in-trade:-	**NA**

Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:

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FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee			M/S MODERN SPECIAL WIRES AND PIPES PRIVATE LIMITED	
02	Address			0,0,C/O SHRI RAMDAS AGRAWAL,BANIYA PARA,PURANI BASTI,RAIPUR	
03	Permanent Account Number (PAN)			AADCM8975G	
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same			Yes	
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	CHATTISHGARH		22AADCM8975G1Z9	
05	Status			Company	
06	Previous year			from 1-APR-2021 to 31-MAR-2022	
07	Assessment year			2022-23	
08	Indicate the relevant clause of section 44AB under which the audit has been conducted			Relevant clause of section 44AB under which the audit has been conducted	
				Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits	
				Third Proviso to sec 44AB : Audited under any other law	
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?			No	

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.			Name		Profit sharing ratio (%)
					NA		
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change			No		
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
		Sector	Sub Sector	Code	Remarks if any:		
		MANUFACTURING	Other manufacturing n.e.c.	04097	Manufacturing of Electrical wire		
		WHOLESALE AND RETAIL TRADE	Wholesale of waste, scrap and materials for re-cycling	09020	MS Scrap (Steel)		
	b)	If there is any change in the nature of business or profession, the particulars of such change.			No		
		Business	Sector	Sub Sector	Code	Remarks if any:	
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.			No		

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16	Amounts not credited to the profit and loss account, being, -		
a)	the items falling within the scope of section 28;		Nil
	Description	Amount	Remarks if any:
b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax,where such credits, drawbacks or refunds are admitted as due by the authorities concerned;		Nil
	Description	Amount	Remarks if any:
c)	escalation claims accepted during the previous year;		Nil
	Description	Amount	Remarks if any:
d)	any other item of income;		Nil
	Description	Amount	Remarks if any:
e)	capital receipt, if any.		Nil
	Description	Amount	Remarks if any:

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish: **No**

Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?

18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As Per Annexure "A"
a)	Description of asset/block of assets.	
b)	Rate of depreciation.	
c)	Actual cost or written down value, as the case may be.	
ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	
cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	
cc)	Adjusted written down value	
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-	
	i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
	ii) change in rate of exchange of currency, and	
	iii) Subsidy or grant or reimbursement, by whatever name called.	
e)	Depreciation allowable.	
f)	Written down value at the end of the year.	

19 Amounts admissible under sections

Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:

20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]		Nil
	Description	Amount	Remarks if any:

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	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Nil					

Name of Fund	Amount	Actual Date	Due Date	The actual amount paid

21 a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1	expenditure of capital nature;	Nil

Particulars	Amount in Rs.	Remarks if any:

2	expenditure of personal nature;	Nil

Particulars	Amount in Rs.	Remarks if any:

3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil

Particulars	Amount in Rs.	Remarks if any:

4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil

Particulars	Amount in Rs.	Remarks if any:

5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil

Particulars	Amount in Rs.	Remarks if any:

6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil

Particulars	Amount in Rs.	Remarks if any:

7	Expenditure by way of any other penalty or fine not covered above	Nil

Particulars	Amount in Rs.	Remarks if any:

8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil

Particulars	Amount in Rs.	Remarks if any:

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted: Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:

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ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the Payer	PAN of the Payer	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii as payment referred to in sub-clause (ib)

A Details of payment on which levy is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the Payer	PAN of the Payer	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iv Fringe benefit tax under sub-clause (ic)

v Wealth tax under sub-clause (iia)

vi Royalty, license fee, service fee etc. under sub-clause (iib)

vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii) **Nil**

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

viii Payment to PF/other fund etc. under sub-clause (iv)

ix Tax paid by employer for perquisites under sub-clause (v)

c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; **NA**

Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks

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d)	Disallowance/deemed income under section 40A(3):		
	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	**Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:

B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	**Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:

e)	provision for payment of gratuity not allowable under section 40A(7);	**Nil**
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	**Nil**
g)	particulars of any liability of a contingent nature;	**Nil**

Nature of Liability	Amount	Remarks if any:

h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	**Nil**

Particulars	Amount	Remarks if any:

i)	amount inadmissible under the proviso to section 36(1)(iii).	**Nil**
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	**Company has no require information, whether supplier and other parties cover under this Act or not, hence we are unable to report.**
23	Particulars of payments made to persons specified under section 40A(2)(b).	

Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party	Aadhaar no
Ramdas Agrawal	**Director**		**300000**	**Salary**		
Pradeep Kumar Agrawal	**Director**		**300000**	**Salary**		
Raghubanshi Pipe Industries	**Sister Concern**		**4836703**	**Purchase of Goods**		

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.	**Nil**

Section	Description	Amount	Remarks if any:

25	Any amount of profit chargeable to tax under section 41 and computation thereof.	**Nil**

Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:

26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-		
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
			a) paid during the previous year;	**Nil**

Nature of Liability	Amount	Remarks if any:	Section

b) not paid during the previous year;	**Nil**

Nature of Liability	Amount	Remarks if any:	Section

B	was incurred in the previous year and was	
	a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	**Nil**

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Nature of Liability	Amount	Remarks if any:	Section

b) not paid on or before the aforesaid date. **Nil**

Nature of Liability	Amount	Remarks if any:	Section

	ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.	**No**
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	**Yes**

SNO	Particulars	Capital Goods (Rs.)	Input (Rs.)	Treatment
1	**Balance representing credits as at the beginning of the year**		0	
2	**Input available during the year**		**20649069.53**	
3	**Less amount of credit utilised during the year**		**20561493.38**	
4	**Balance representing outstanding amount as at the end of the year**		**87576.15**	

b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. **NA**

Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)	Remarks if any:

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	**No**

Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	**No**

Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:

29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56	**NA**

Nature of Income	Amount	Remarks if any:

29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56	**NA**

Nature of Income	Amount	Remarks if any:

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	**No**

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	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?	NA

Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:

30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B	NA

Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax,depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Remarks if any:

30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)	NA

Nature of the impermissible avoidance arrangement	Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement	Remarks if any:

31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name of the lender or depositor	Address of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit it was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

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Mithila Agrawal	Raipur		375000	No	4275000	RTGS	
Pradeep Agrawal	Raipur		3179906	No	8079906	RTGS	
Pradeep Agrawal HUF	Raipur		500000	No	2400000	RTGS	
Rajrani Agrawal	Raipur		1850000	No	2000000	RTGS	

b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- **Nil**

Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft

b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account **Nil**

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt

b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year **Nil**

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt

b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year **Nil**

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment

b d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year **Nil**

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment

c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:

Name of the payee	Address of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
Pradeep Agrawal	Raipur		1500000	8079906	RTGS	

d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year **Nil**

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

R.KUMAR AGRAWAL & CO.
RAIPUR (C.G.)
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	e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year	**Nil**

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year

32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	**Nil**

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/S and date	

	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	**No**
	c)	Whether the assesse has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	**No**
	d)	Whether the assesse has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	**No**
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	**No**
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	**Nil**

Section	Amount	Remarks if any:

34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	**Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	Remarks if any:
1	2	3	4	5	6	7	8	9	10	11
JBPM07207E	**194Q**	**TDS on Purchase of Goods**	**111501705**	**81689565**	**82507**	**82507**				**Purchases**
JBPM07207E	**206C**	**Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc**	**112312580**	**21607849**	**21607849**	**21606**				**Sales**

	b)	Whether the assesse is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details	**Yes**

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Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
JBPM07207E	26Q	31-Oct-2021	12-Nov-2021	Yes	
JBPM07207E	26Q	31-Jan-2022	29-Jan-2022	Yes	
JBPM07207E	26Q	31-May-2022	26-May-2022	Yes	
JBPM07207E	27EQ	15-Jul-2021	05-Oct-2021	Yes	

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
JBPM07207E	2400	2400	30-Oct-2021
JBPM07207E	610	610	03-Aug-2021
JBPM07207E	65	65	08-Sep-2021

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
MS Scrap (Steel)	kilograms	0	2571688	2567260	4428	

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.

As per our Main Report

B Finished products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.

As per our Main Report

C By products :

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.

NA

36 A Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2 **NA**

Amount Received(in Rs)	Date of receipt	Remarks if any:

37 Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor. **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor. **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		113471200			115845758.49	
Gross profit/turnover	4388100	113471200	3.87	3861688.15	115845758.49	3.33
Net profit/turnover	595200	113471200	0.52	1573213.91	115845758.49	1.36
Stock-in-trade/turnover	14523600	113471200	12.80	12105074	115845758.49	10.45
Material consumed/finished goods produced						

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.						Nil
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks

42	a	Whether the assesse is required to furnish statement in Form No.61 or Form 61A or Form No 61B					NA
	Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any

43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286				NA
	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any

44	Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)						No
	Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST				Expenditure relating to entities not registered under GST	Remarks if any
		Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities	Total Payment to Registered entities		
							Details required under this clause is not maintained by the assessee hence we are unable to verify and give report.

For M/s. R. KUMAR AGRAWAL & CO.
Chartered Accountants
(Firm Regn No.: 0003511C)

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

(RAJ KUMAR AGRAWAL)
PARTNER
Membership No: 072599

Place :RAIPUR
Date : 22 SEP 2022
UDIN :

M/S MODERN SPECIAL WIRES AND PIPES PRIVATE LIMITED
Annexure "A"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Other Adjustments	Depreciation allowable	Written down value at the end of the year
Mobile Phone	15%	170	0	0	170	0	0	0	0	0	26	144
Building	10%	3,24,902	0	0	3,24,902	0	0	0	0	0	32,490	2,92,412
File Cabinate	10%	1,303	0	0	1,303	0	0	0	0	0	130	1,173
Electric Installation	15%	234	0	0	234	0	0	0	0	0	35	199
Plant and Machinery	15%	43,557	0	0	43,557	0	0	0	0	0	6,534	37,023
Taraju Bat	15%	18	0	0	18	0	0	0	0	0	3	15
Refrigirator	15%	1,179	0	0	1,179	0	0	0	0	0	177	1,002
Computer	40%	4	0	0	4	0	0	0	0	0	2	2
Air Condition	15%	27,094	0	0	27,094	0	0	0	0	0	4,064	23,030
Motor Car	15%	6,35,153	0	0	6,35,153	19,91,500	0	0	0	0	3,93,998	22,32,655
5 HP Motor	15%	12,685	0	0	12,685	26,000	0	0	0	0	3,853	34,832
Wire Machine	15%	3,13,559	0	0	3,13,559	0	0	0	0	0	47,034	2,66,525
Total		**13,59,858**	**0**	**0**	**13,59,858**	**20,17,500**	**0**	**0**	**0**	**0**	**4,88,346**	**28,89,012**

R.KUMAR AGRAWAL & CO.
RAIPUR (C.G.)
CHARTERED ACCOUNTANTS

Addition/Deduction in Fixed Assets During the Financial Year

Block 15% Motor Car

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	KIA Carnival CAR	19,91,500	0	19,91,500	30/09/2021	30/09/2021
	Total	**19,91,500**	**0**	**19,91,500**		

Block 15% 5 HP Motor

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	A C DRIVE 10 HP	0	26,000	26,000	01/02/2022	01/02/2022
	Total	**0**	**26,000**	**26,000**		

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

MODERN SPECIAL WIRES & PIPES PVT. LTD.

CIN: U31300CT2003PTC016263

BALANCE SHEET AS AT 31ST MARCH, 2022

Amt in INR ₹

Particulars	Sch No	As at 31 March, 2022	As at 31 March, 2021
EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital	2	13,956,500.00	13,956,500.00
b) Reserves & Surplus	3	52,346,600.00	51,887,000.00
c) Share Application Fund		-	-
2 Non-current Liabilities			
a) Long Term Borrowings	4	19,094,600.00	12,820,000.00
b) Other Non-current Liabilites		-	-
c) Deferred Tax Liabilities (Net)	5	-	-
3 Current Liabilities			
a) Short Term Borrowings	6	-	2,334,400.00
b) Trade Payables	7		
(i) Trade Payables - MSME		-	-
(ii) Trade Payables - Others		2,767,100.00	10,065,200.00
c) Other Current Liabilities		-	-
d) Short Term Provisions	8	843,400.00	1,924,700.00
TOTAL		89,008,200.00	92,987,800.00
ASSETS			
4 Non-current Assets			
a) Property Plant & Equipments and Intengible Assets			
(i) Property Plant & Equipments	9	3,733,600.00	1,212,500.00
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
b) Deferred Tax Assets (Net)	10	163,300.00	29,500.00
5 Current Assets			
a) Current Investment	11	12,469,400.00	12,086,400.00
b) Inventories	12	14,523,600.00	12,105,000.00
c) Trade Receivables	13	35,845,500.00	39,952,800.00
d) Cash & Bank Balances	14	1,372,700.00	517,100.00
e) Short-Term Loans & Advances	15	20,615,100.00	25,551,700.00
f) Other Current Assets	16	285,000.00	1,532,800.00
TOTAL		89,008,200.00	92,987,800.00

See accompanying Notes to the Financial Statements : 1 to 35

As per our attached Audit Report of even date

For R. Kumar Agrawal & Co.

Chartered Accountants,

ICAI Firm Registration No. 003511C

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

CA. R.K.Agrawal

Partner

ICAI Membership No. 072599

Place: Raipur; Dated: 0 5 SEP 2022

For and on behalf of the Board of

Modern Special Wires & Pipes Pvt. Ltd.

Pradeep Kumar Agrawal
Director
DIN: 00625024
Place: Raipur; Dated:

Ramdas Agrawal
Director
DIN: 00625053

MODERN SPECIAL WIRES & PIPES PVT. LTD.
CIN: U31300CT2003PTC016263

STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2022

Amt in INR ₹

Particulars	Sch No	Year ended 31 March, 2022	Year ended 31 March, 2021
1 Income			
a) Revenue From Operations	17	113,471,200.00	115,845,800.00
b) Other Income	18	308,900.00	1,079,800.00
TOTAL INCOME (A)		113,780,100.00	116,925,600.00
2 EXPENDITURES			
a) Cost of Material Consumed	19	100,755,100.00	113,257,300.00
b) Change in Inventory	20	8,328,000.00	(1,273,200.00)
c) Employee Benefits Expenses	21	1,455,000.00	1,751,700.00
d) Finance Costs	22	66,700.00	11,100.00
e) Depreciation on Tangible Assets	9	1,143,300.00	367,700.00
f) Other Expenses	23	1,436,700.00	1,237,900.00
TOTAL EXPENDITURE (B)		113,184,800.00	115,352,500.00
Profit before exceptional and extraordinary items and tax		595,300.00	1,573,100.00
Prior Period Item		-	-
Profit before tax		595,300.00	1,573,100.00
Tax Expenses:			
Current Tax		269,500.00	441,000.00
Income Tax for Earlier Period		-	
Deferred Tax		(133,800.00)	(45,000.00)
Profit for the year		459,600.00	1,177,100.00
Earning per share of face value of Rs.10/- each	32		
Basic (Rs.)		3.29	8.44
Diluted (Rs.)		3.29	8.44

See accompanying Notes to the Financial Statements : 1 to 35

As per our attached Audit Report of even date
For R. Kumar Agrawal & Co.
Chartered Accountants,
ICAI Firm Registration No. 003511C

R.K. AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

CA. R.K.Agrawal
Partner
ICAI Membership No. 072599
Place: Raipur; Dated: 05 SEP 2022

For and on behalf of the Board of
Modern Special Wires & Pipes Pvt. Ltd.

Pradeep Kumar Agrawal
Director
DIN: 00625024

Ramdas Agrawal
Director
DIN: 00625053

MODERN SPECIAL WIRES & PIPES PVT. LTD.
CIN: U31300CT2003PTC016263
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS
FY 2021-22

1 Statement of Significant Accounting Policies

1.1 Method of Accounting

The financial statements of the Company have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the 2013 Act").

1.2 Use of Estimates:

The preparation of financial statements requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these financial statements. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

1.3 Fixed Assets:

Fixed Assets are stated at cost of acquisitions less accumulated depreciation and impairment loss, if any.

1.4 Depreciation

The company follows the Written Down Value method of Depreciation (WDV). The rates of depreciation charged on all fixed assets are those specified in Schedule II to the Companies Act, 2013.

1.5 Investments

Long Term Investments are stated at cost. Provision for diminution in the value of investments is made only if such decline is other than temporary in the opinion of management.
Current Investments are stated at lower of cost or market value.

1.6 Borrowing Costs

Borrowing cost is charged to Profit & Loss account except cost of borrowing for acquisition of qualifying assets which is capitalized, till the date of commencement of commercial use of the asset.

1.7 Foreign Currency Transaction

Expenses and Income in foreign currency transaction are recorded at the rate of exchange in force at the date of payment / receipt. Foreign currency assets and liabilities are revalued in the accounts on the basis of exchange rates prevailing at the close of the year and exchange difference arising there from is charged to the Profit and Loss Account.

R.KUMAR AGRAWAL & CO.
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(C.G.)
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1.8 Inventories

Inventories are valued at lower of cost.

Incomplete Projects include cost of incomplete properties for which the Company has not entered into sale agreements and in other cases where the revenue recognition is postponed. 'Incomplete Projects' also include initial projects cost that relate to a (prospective) project, incurred for the purpose of securing the project. These cost are recognised as expenditure for the period in which they are incurred unless they are seperately identifiable and it is probable that the respective project will be obtained.

1.9 Revenue recognition

Significant items of Income and Expenditure are recognised on accrual basis, except those with significant uncertainities.

Interest - Revenue is recognised on a time proportion basis taking into the accounts the amount outstanding and rate applicable and where no significant uncertainty as to measurability or collectability exists.

Dividend income on investments is accounted for when the right to receive the payment is established by Balance Sheet date.

1.10 Expenditure:

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

1.11 Provisions and contingencies:

a) Provision:

A provision is recognised if, as a result of a past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the expenditure required to settle the present obligation at the balance sheet date. The provisions are measured on an undiscounted basis.

b) Contingencies:

Provision in respect of loss contingencies relating to claims, litigation, assessment, fines, penalties, etc. are recognised when it is probable that a liability has been incurred, and the amount can be estimated reliably.

1.12 Taxation:

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. As the Company is Opted to pay tax u/s 115BAB, MAT (minimum Alternate Tax) Provision is not applicable.

Deferred tax for the period is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised and carried forward only if there is reasonable/virtual certainty of its realisation.

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

1.13 Employee Benefits

Short-term employee benefits are recognosed as an expense at the undiscounted amount in the Profit and Loss account of the period in which related service is rendered.

Post employment and other long term employee benefits are recognised as an expense in the Profit and Loss account for the period in which the employee has rendered services. The expenses is recognised at the present value of the amount payable determined usinf actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long term benefits are charged to the Profit and Loss account.

1.14 Earning Per Share (EPS):

Basic EPS are calculated by dividing the net profit or loss for the year attributable to equity shareholders. For the purpose of calculating diluted EPS, the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

1.15 Changes in accounting policies:

The accounting policies followed by the Company in the current year involve no changes vis-à-vis those followed in the previous year.

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

MODERN SPECIAL WIRES & PIPES PVT. LTD.
CIN: U31300CT2003PTC016263
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS
FY 2021-22

Amt in INR ₹

Sch No.	Particular	As at 31 March, 2022	Aa at 31 March, 2021
2	Share Capital		
a.	Details of authorised, issued and subscribed share capital		
	Authorised Capital		
	1,50,000 (PY 1,50,000) Equity Shares of Rs. 100 each	15,000,000.00	15,000,000.00
		15,000,000.00	15,000,000.00
	Issued, Subscribed and Fully Paid Up Capital		
	1,39,565 (PY 1,39,565) Equity Shares of Rs. 100 each	13,956,500.00	13,956,500.00
	Total	13,956,500.00	13,956,500.00

b. Term/right attached to equity shares

The company has only one class of quity shares having a par value of Rs. 100 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the Board is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31 March, 2022, the amount per share of dividend recognised as distributions to equity shareholders was Rs.NIL (31st March, 2021 : Rs.NIL).

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The company does not have any holding company or ultimate holding company. Promoter Share Holding in the company including person acting in concert with the promoters as on 31st March, 2022 is 1,39,565 Equity Shares (31st March, 2021 is 1,39,565 Equity Shares) i.e. 100% of the equity shares capital of the company.

c. Details of shareholders holding more than 5% shares in the company

Sr. No.	Particulars	As at 31 March, 2022		As at 31 March, 2021	
		No. of Shares	% holding	No. of Shares	% holding
1	Laxmi Devi Mishra	7,444.00	5.33%	7,444.00	5.33%
2	Pradeep Agrawal	13,540.00	9.70%	13,540.00	9.70%
3	Sandeep Agrawal	14,700.00	10.53%	14,700.00	10.53%
4	Manoj Sharma	7,844.00	5.62%	7,844.00	5.62%
5	RDPS Real Estate Pvt. Ltd	10,100.00	7.24%	10,100.00	7.24%
6	Others	85,937.00	61.57%	85,937.00	61.57%
	Total	139,565.00	100.00%	139,565.00	100.00%

d. Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares				
At the beginning of the period	139,565.00	13,956,500.00	139,565.00	13,956,500.00
Add: Issued during the period	-	-	-	-
Outstanding at the end of the period	139,565.00	13,956,500.00	139,565.00	13,956,500.00

R.KUMAR AGRAWAL & CO.
RAIPUR (C.G.)
CHARTERED ACCOUNTANTS

3	Reserves & Surplus		
	a) Security Premium		
	Opening Balance	11,895,000.00	11,895,000.00
	Add: Premium on Issue of Share during the year	-	-
	Closing Balance	11,895,000.00	11,895,000.00
	b) Surplus / (Deficit) in Statement of Profit and Loss Account		
	Opening Balance	39,992,000.00	38,814,900.00
	Add: Profit / (Loss) for the Period	459,600.00	1,177,100.00
		40,451,600.00	39,992,000.00
	Total	52,346,600.00	51,887,000.00
4	Long Term Borrowing:		
	Secured:		
	Car Loan(HDFC Bank)	1,869,700.00	-
	Sub-Total (Rs.)	1,869,700.00	-
	Unsecured:		
	Mithila Agrawal	4,275,000.00	3,900,000.00
	Pradeep Agrawal Huf	2,400,000.00	1,900,000.00
	Pragya Agrawal Raipur	670,000.00	670,000.00
	Rajrani Agrawal	2,000,000.00	150,000.00
	Ramdas Agrawal Huf	250,000.00	250,000.00
	Sandeep Agrawal Huf	50,000.00	50,000.00
	Pradeep Agrawal	7,579,900.00	5,900,000.00
	Sub-Total (Rs.)	17,224,900.00	12,820,000.00
	Grand Total (Rs.)	19,094,600.00	12,820,000.00
5	Deferred Tax Liability		
	Opening Balance	-	15,600.00
	Add/(Less): During the Year	-	(15,600.00)
	Total	-	-
6	Short Term Borrowing:		
	Vyavsayik Sahkari Bank Ltd 983	-	2,334,400.00
	Total	-	2,334,400.00
7	Trade Payables		
	Due to Micro, Small and Medium Enterprises*	-	-
	Others	2,767,100.00	10,065,200.00
	Total	2,767,100.00	10,065,200.00
	* The company is in the process of compilation details of sundry creditors which are registered under Micro, Small and Medium Enterprises Act.		
8	Short-Term Provisions		
	a) Provision for Audit Fees	60,000.00	30,000.00
	b) Provision for Other Expenses	676,200.00	1,814,100.00
	c) Provision for Income Tax	107,200.00	80,600.00
	Total	843,400.00	1,924,700.00

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

MODERN SPECIAL WIRES & PIPES PVT. LTD.
CIN: U31300CT2003PTC016263
Notes forming part of the financial statement

FY 2021-22 31-03-22

9 Fixed Assets

Sr.No.	Particulars	Gross Block			Depreciation				Net Block	
		Balance as on 01.04.2021 (Rs.)	Additions/sold during the year (Rs.)	Balance as on 31.03.2022 (Rs.)	Balance as on 01.04.2021 (Rs.)	Transfer to Res & Surplus	Depreciaiton during the year (Rs.)	Balance as on 31.03.2022 (Rs.)	Balance as on 31.03.2021 (Rs.)	Balance as on 31.03.2022 (Rs.)
(A)	Building & Plot	1,578,028.00	1,646,950.00	3,224,978.00	1,154,145.64	0.00	196,799.18	1,350,944.82	423,882.36	1,874,033.18
(B)	Plant & Machinery	481,437.00	26,000.00	507,437.00	118,350.19	-	40,202.29	158,552.48	363,086.81	348,884.52
(C)	Furniture & Fixture	14,879.00	-	14,879.00	14,135.14	-	-	14,135.14	743.87	743.86
(D)	Electrical Instalation	39,436.00	-	39,436.00	19,179.64	-	9,707.46	28,887.10	20,256.36	10,548.90
(E)	Tools & Equipment	1,890.00	-	1,890.00	1,847.07	-	-	1,847.07	42.93	42.93
(F)	Computer	18,700.00	-	18,700.00	15,617.20	-	-	15,617.20	3,082.80	3,082.80
(G)	Vehicle	879,105.00	1,991,500.92	2,870,605.92	477,699.46	-	896,616.47	1,374,315.93	401,405.54	1,496,289.99
	Kia Carnival	-	1,991,500.92	1,991,500.92	-	-	622,033.32	622,033.32	0.00	1,369,467.60
	Total	3,013,475.00	3,664,450.92	6,677,925.92	1,800,974.34	0.00	1,143,325.40	2,944,299.74	1,212,500.65	3,733,626.18
	Previous Year	2,659,568.00	353,907.00	3,013,475.00	1,433,238.85	0.00	367,735.48	1,800,974.34	1,226,329.15	1,212,500.66

R.KUMAR AGRAWAL & CO.
RAIPUR
(C.G.)
CHARTERED ACCOUNTANTS

10	Deferred Tax Assets		
	Opening Balance	29,500.00	-
	Add/(Less): During the Year	133,800.00	29,500.00
	Total	163,300.00	29,500.00
11	Current Investment		
	A) Trade Investments (At cost) in unquoted Equity Shares:		
	a) 20,000 shares of Rs.10 each in S. R. INGOT Pvt Ltd	1,000,000.00	1,000,000.00
	b) 1,46,153 shares of Rs 10 each in RDPS Real Estate Pvt. Ltd.	9,499,900.00	9,499,900.00
		10,499,900.00	10,499,900.00
	B) Investment in Partnership Firm:		
	Raghuvanshi Pipes Industries, Raipur	1,969,500.00	1,586,500.00
	Total	12,469,400.00	12,086,400.00
12	Inventories		
	(At lower of cost and net realisable value)		
	(As valued, verified & certified by the management)		
	Raw Material	14,523,600.00	3,777,000.00
	Traded Goods (Finished Goods)	-	5,978,100.00
	Land at Mathpurena	-	2,349,900.00
	Total	14,523,600.00	12,105,000.00
13	Trade Receivables		
	Trade receivables outstanding for a period less than six months		
	Unsecured, considered good	35,845,500.00	39,952,800.00
	Others		
	Unsecured, considered good	-	-
	Total	35,845,500.00	39,952,800.00
14	Cash And Bank Balances		
	a) Cash in Hand	443,700.00	484,400.00
	b) Balance with Bank in Current Account	929,000.00	32,700.00
	Total	1,372,700.00	517,100.00
15	Short-Term Loans And Advances		
	a) Deposit (Unsecured, considered good)	-	-
	b) Prepaid Expenses	-	-
	c) Other Loans and Advances	20,615,100.00	25,551,700.00
	Total	20,615,100.00	25,551,700.00
16	Other Current Assets		
	a) Balance with Revenue Authorities	285,000.00	1,532,800.00
		285,000.00	1,532,800.00

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

MODERN SPECIAL WIRES & PIPES PVT. LTD.

CIN: U31300CT2003PTC016263

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

FY 2021-22

Amt in INR ₹

Sch No.	Particular	Year ended March 31, 2022	Year ended March 31, 2021
17	Revenue from Operation		
	Sales of Manufactured Goods	12,579,400.00	14,209,900.00
	Sales (Traded Goods)	99,711,800.00	101,635,900.00
	Sale of Land at Mathpurena	1,180,000.00	-
	Total	113,471,200.00	115,845,800.00
18	Other Income		
	Discount Received	21,400.00	-
	Interest Received from partnership Firm	126,800.00	248,200.00
	Share of profit from firm	30,800.00	-
	Share of profit from firm(Last Year)	40,400.00	-
	Interest from RDK Finance	89,500.00	831,600.00
	Total	308,900.00	1,079,800.00
19	Cost of Material Consumed		
	Purchase of Materials	12,776,600.00	12,681,500.00
	Less: Closing Stock	(14,523,600.00)	(3,777,000.00)
	Add: Opening Stock	3,777,000.00	4,937,100.00
	Purchases of Traded Goods	98,725,100.00	99,415,700.00
	Total	100,755,100.00	113,257,300.00
20	Change in Inventory of FG		
	Inventory at the end of the Year (FG)	-	8,328,000.00
	Less: Inventory at the Begging of the Year (FG)	8,328,000.00	7,054,800.00
	Total	8,328,000.00	(1,273,200.00)
21	Employee Benefits Expenses		
	Wages to Labour	220,000.00	301,700.00
	Director Remunaration	600,000.00	800,000.00
	Administrative Salary	635,000.00	650,000.00
	Total	1,455,000.00	1,751,700.00

R.KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

22	Finance Cost		
	Bank Charges	6,200.00	11,100.00
	Interest on Car Loan(HDFC Bank)	60,500.00	-
	Total	66,700.00	11,100.00
23	Other Expenses		
*	Audit Fees	30,000.00	30,000.00
	Insurance Expenses	-	6,500.00
	Power & Fuel Exp.	951,300.00	838,700.00
	Expenses for Partnership Firm	-	-
	Frieght Charges	145,800.00	130,400.00
	Legal Expenses	-	-
	Printing & Stationery Exp	19,000.00	16,400.00
	Office Expanes	26,800.00	23,600.00
	Intrest On Income Tax	15,400.00	13,100.00
	Interest on TCS/TDS	2,400.00	900.00
	TDS Late Filling Fees	18,600.00	-
	Traveling Exp	80,600.00	99,900.00
	Round Off	200.00	100.00
	Repairing & Mentainance	146,600.00	78,300.00
	Total	1,436,700.00	1,237,900.00
	*Audit Fees		
	(Exclusive of GST)		
	- For statutory audit	30,000.00	30,000.00
	Total	30,000.00	30,000.00

R.KUMAR AGRAWAL & CO.
RAIPUR
(C.G.)
CHARTERED ACCOUNTANTS