



SKY ALLOYS AND POWER LIMITED

NOMINATION AND REMUNERATION COMMITTEE-POLICIES

PRIMARY OBJECTIVES:

The Nomination and Remuneration Committee has the authority and power to exercise the role and responsibilities set out in this charter and granted to it under any separate resolutions of the Board from time to time. The Committee's responsibility is as follows:

- Identify persons who are qualified to become directors of the Board and recommend the same to the Board.
- Identify persons who may be appointed in the senior management of the Company and recommend the same to the Board.
- Shall formulate the policy for determining qualifications, positive attributes, and independence of the Director and the remuneration to them, Key Managerial Personnel (hereinafter referred to as the "KMP"), and other employees.

APPLICABILITY:

The Policy is applicable to:

- Directors (Executive and Non- Executive)
- Key Managerial Personnel
- Senior Management Personnel
- Other employees as identified by the Committee.

ROLE AND RESPONSIBILITY:

- Formulate the criteria for determining the qualifications, positive attributes, and independence of a director and recommend to the Board a policy relating to the remuneration for directors, KMPs, and other employees.
- Formulation of criteria for the evaluation of the performance of independent directors and the Board of Directors
- Devising a policy on the diversity of the board of directors
- Identifying persons who are qualified to become directors and may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal
- Deciding on, whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- Decide the salary, allowances, perquisites, bonuses, notice period, severance fees and increment of Executive Directors.
- Define and implement the Performance Linked Incentive Scheme (including ESOP of the Company) and evaluate the performance and determine the amount of incentive of the Executive Directors for that purpose.
- Decide the amount of Commission payable to the Whole Time Director / Managing Directors.
- Review and suggest revision of the total remuneration package of the Executive Directors keeping in view the performance of the Company, standards prevailing in the industry, statutory guidelines etc.
- To formulate and administer the Employee Stock Option Scheme

CIN: U27100CT2009PLC021184 | GSTIN: 22AANCS4968D1Z6

Regd. Office: "SKY HOUSE", House no. 16, Recreation Road, Choubey Colony, Raipur – 492001 (C.G.)

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- To ensure that the level and composition of remuneration is reasonable and sufficient to attract talent, retain and motivate directors of the quality required to run the company successfully.

NOMINATION AND REMUNERATION COMMITTEE MEETING:

The Committee shall meet at least once a year. The decision of the NRC will be placed before the Board for approval.

NOMINATION AND REMUNERATION COMMITTEE MEMBERS:

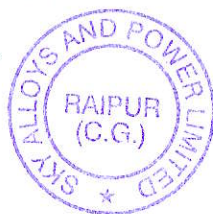
Name of the Director	Designation in Committee	Nature of Directorship
Mr. Subhash Chander Verma	Chairperson	Independent Director
Mr. G Venket Ravana	Member	Independent Director
Ms. Lovika Babbar	Member	Independent Director

REVIEW AND AMENDMENT:

The Board of Directors on its own and/ or as per the recommendation of Nomination & Remuneration Committee can amend this policy, as and when deemed fit. The Company Secretary being the Compliance Officer is also authorized to make amendment in this policy, where there is any statutory changes necessitating the amendment in this policy. If any amendment is inconsistent with the provisions of the law, then such amendment, clarification and circular issued under the provisions of the law shall prevail

SKY ALLOYS AND POWER LIMITED

Ravi Singhal
Managing Director
DIN: 01197349



Date: 18.09.2025

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