



JAIN SURBHI & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Ack Metal And Minerals Private Limited
House no. 66, 1st floor Jawahar Nagar, Raipur (C.G.)- 492001

Report on the Audit of the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Ack Metal And Minerals Private Limited** ("the Company"), which comprise the Standalone **Balance Sheet** as at **31st March, 2025**, the Standalone **Statement of Profit and Loss** for the year then ended, and the **Notes to Accounts**, including a summary of the significant accounting policies and other explanatory information, (here in after referred to as "the Standalone Financial statements").

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in **Section 134(5)** of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and other information of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls to ensure the accuracy and completeness of the accounting records.



📍 No. 3, First Floor, Anand Tower, Opp. Rang Mandir, Gandhi Chowk, Raipur - 492001 (C.G.)

📞 CA Surbhi Jain - +91 8319992356 ✉️ cajainsurbhi@gmail.com
📞 CA Sarthak Jain - +91 8889377718 ✉️ icaskj@gmail.com

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We conducted our audit in accordance with the **Standards on Auditing (SAs)** specified under **Section 143(10)** of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a **true and fair view** in conformity with the accounting principles generally accepted in India:

- In the case of the Standalone **Balance Sheet**, of the state of affairs of the Company as at **31st March, 2025**; and
- In the case of the Standalone **Statement of Profit and Loss**, of the **loss** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Since the Company qualifies as a **Small Company** under Section 2(85) of the Companies Act, 2013, the provisions of the **Companies (Auditor's Report) Order, 2020 (CARO, 2020)** are **not applicable** to the Company for the financial year ended 31st March, 2025.
2. As required by **Section 143(3)** of the Companies Act, 2013, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.



- c. The Standalone Balance Sheet and Standalone Statement of Profit and Loss are in agreement with the books of account.
- d. In our opinion, the said standalone financial statements comply with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013.
- e. On the basis of written representations received from the directors as on 31st March, 2025, none of the directors is disqualified as on that date from being appointed as a director in terms of Section 164(2) of the Act.
- f. The books of account of the company are maintained in electronic form. During the year, the accounting software used did not contain an audit trail (edit log) feature as prescribed under Rule 3(1) of the Companies (Accounts) Rules, 2014. The company is in the process of upgrading its accounting system to comply with the said requirement in subsequent financial years.
- g. The company being a small company, the provisions relating to the adequacy of internal financial controls over financial reporting and the operating effectiveness of such controls have not been commented upon, being non-mandatory for small companies.
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**For, JAIN SURBHI & ASSOCIATES
CHARTERED ACCOUNTANTS**

Surbhi

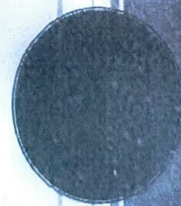
**SURBHI JAIN
(PARTNER)
MEMBERSHIP NO.: 429518
UDIN: 25429518BMITU8241**



Place: Raipur
Date: 05/09/2025

1st ANNUAL REPORT
2024 - 2025

ACK METAL AND MINERALS PRIVATE LIMITED
RAIPUR



ACK METAL AND MINERALS PRIVATE LIMITED

CIN: U46909CT2024PTC017237

House no. 66 1 st floor Jawahar Nagar, Raipur (C.G.)- 492001

Standalone Balance Sheet as at 31st March, 2025

Particulars	Note No.	As at 31st March, 2025
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1	10,00,000
(b) Reserves & Surplus	2	(19,600)
Total (a)		9,80,400
2. Non-Current Liabilities		
(a) Long term Borrowings - Unsecured Loan	3	-
3. Current Liabilities		
(a) Trade Payables	-	-
(b) Other Current Liabilities	4	19,600
Total [b=(2+3)]		19,600
TOTAL EQUITY & LIABILITIES		10,00,000
II. ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipment	-	-
(b) Intangible Assets	-	-
(c) Deferred Tax Assets	-	-
Total (a)		-
2. Current Assets		
(a) Cash & Cash Equivalents	5	10,00,000
(b) Other Current Assets	-	-
Total (b)		10,00,000
TOTAL ASSETS (a+b)		10,00,000

The accompanying Significant Accounting Policies & Note No. 1 to 5 including other explanatory information form an integral part of the financial statements.

As per our report of even date attached

For, JAIN SURBHI & ASSOCIATES

Chartered Accountants

Registration No. 021566C

Surbhi

CA. SURBHI JAIN

Partner

Membership No. 429518

UDIN: 254295188MIPTU8241

DATE: 05/09/2025

PLACE: RAIPUR



For and on behalf of the Board

VIVEK KUMAR AGRAWAL

Director

DIN: 10844684

Vinay Kumar Agrawal

VINAY KUMAR AGRAWAL

Director

DIN: 01557766



ACK METAL AND MINERALS PRIVATE LIMITED

CIN: U46909CT2024PTC017237

House no. 66 1 st floor Jawahar Nagar, Raipur (C.G.)- 492001

Standalone Statement of Profit and Loss for the Year ended 31st March, 2025

Particulars	Note	Year Ended 31st March 2025
I. Revenue from Operations		-
II. Other Income		-
Total Revenue (I+II)		-
III. Expenses		
a. Audit Fees		10,000.00
b. Pre-operative Expenses W/off		9,600.00
Total Expenses		19,600.00
IV. Profit/(Loss) before Tax		(19,600.00)
V. Tax Expense		-
VI. Profit/(Loss) after Tax		(19,600.00)
EARNINGS PER EQUITY SHARE of FV of Rs. 10/- each (In Rs.)		
(1) BASIC		(0.20)
(2) DILUTED		(0.20)

The accompanying Significant Accounting Policies & Note No. 1 to 5 including other explanatory information form an integral part of the financial statements.

As per our report of even date attached
For, JAIN SURBHI & ASSOCIATES
Chartered Accountants
Registration No. 021566C



CA. SURBHI JAIN
Partner

Membership No. 429518


UDIN: 25429518BMIPTU8241

DATE: 05/09/2025

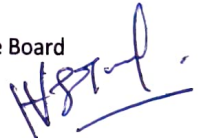
PLACE: RAIPUR



For and on behalf of the Board



VIVEK KUMAR AGRAWAL
Director
DIN: 10844684



VINAY KUMAR AGRAWAL
Director
DIN: 01557766



ACK METAL AND MINERALS PRIVATE LIMITED

CIN: U46909CT2024PTC017237

House no. 66 1 st floor Jawahar Nagar, Raipur (C.G.)- 492001

Note 1 – Share Capital

PARTICULARS	AMOUNT F.Y. 24-25
Authorised Capital: (1,00,000 equity shares of ₹10 each)	10,00,000
Issued, Subscribed & Paid-up: (1,00,000 equity shares of ₹10 each fully paid)	10,00,000
TOTAL	10,00,000

Shareholding Pattern:

NAME OF SHARE HOLDER	NO. OF SHARES HELD	% OF SHAREHOLDING
VIVEK KUMAR AGRAWAL	50000	50
VINAY KUMAR AGRAWAL	50000	50
	100000	100

Note 2 – Reserve and surplus

PARTICULARS	AMOUNT F.Y. 24-25
a) Capital Reserve	
Opening Balance as at 1st April, 2024	-
(+) Addition During the Year	-
(-) Reduction During the Year	-
<u>Closing Balance as at 31st March, 2025</u>	-
b) Securities Premium Reserve	
Opening Balance as at 1st April, 2024	-
(+) Addition During the Year	-
(-) Reduction During the Year	-
<u>Closing Balance as at 31st March, 2025</u>	-
c) General Reserve & Surplus/(Deficit) in Statement of Profit & Loss	
Opening Balance as at 1st April, 2024	-
(+) Addition During the Year	(19,600.00)
(-) Reduction During the Year	-
<u>Closing Balance as at 31st March, 2025</u>	(19,600.00)
Total Reserves & Surplus (a+b+c)	(19,600.00)



Note 3 – Long term Borrowings - Unsecured Loan

PARTICULARS	AMOUNT F.Y. 24-25
Unsecured Loan from Related Party	
Vivek Kumar Agrawal	5,00,000
Vinay Kumar Agrawal	5,00,000
TOTAL	10,00,000

Note 4 – Other Current Liability

PARTICULARS	AMOUNT F.Y. 24-25
Other Payable	
Jain surbhi and Associates	9,600
Provisions	
Audit Fees Payable	10,000
TOTAL	19,600

Note 5 – Cash & Cash Equivalents

PARTICULARS	AMOUNT F.Y. 24-25
Cash & Cash Equivalents	
CASH AT BANK	
- ICICI BANK LTD.	10,00,000
CASH IN HAND	-
TOTAL	10,00,000

Other Notes:-

The Company was incorporated on **30th Dec, 2024**, and accordingly, these financial statements are the **first financial statements** of the Company prepared under the provisions of the Companies Act, 2013.

Hence, no **comparative figures for the previous year** have been presented in the Balance Sheet, Statement of Profit & Loss and other explanatory statements.



SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation

The financial statements have been prepared under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India, the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014.

2. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

3. Revenue Recognition

Revenue is recognized when it is probable that economic benefits will flow to the company and the amount of revenue can be reliably measured. Other income is recognized on accrual basis.

4. Fixed Assets

Fixed assets are stated at their cost of acquisition, including all incidental expenses incurred to bring the asset to its working condition for its intended use, less accumulated depreciation.

5. Depreciation

Depreciation is provided on the Written Down Value (WDV) method at the rates prescribed under Schedule II to the Companies Act, 2013.

6. Preliminary and Pre-operative Expenses

Preliminary and pre-operative expenses are either capitalized or written off over a period of time as per management's discretion in accordance with applicable Accounting Standards.

7. Taxes on Income

Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognized for all timing differences between taxable income and accounting income, subject to consideration of prudence.

8. Cash Flow Statement

The Company has not prepared a Cash Flow Statement in accordance with the exemption available to Small Companies under Section 2(40) of the Companies Act, 2013.

9. Contingent Liabilities and Provisions

Contingent liabilities are disclosed when there is a possible obligation that may arise from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events. Provisions are recognized when the company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the amount.



Note 1: Corporate Information

Corporate Identification Number (CIN): U46909CT2024PTC017237
Name of the Company: **ACK METAL AND MINERALS PRIVATE LIMITED**
Date of Incorporation: **Dec 30, 2024**
Registered Office: House no. 66 1 st floor Jawahar Nagar, Raipur. Chhattisgarh,
India – 492001
Industry: • Other non-specialised wholesale trade
Directors: Mr. Vivek Kumar Agrawal and Mr. Vinay Kumar Agrawal
Authorized Share Capital: ₹15,00,000 (Rupees Fifteen Lakh only)
Paid-up Share Capital: ₹10,00,000 (Rupees Ten Lakh only)

Ack Metal And Minerals Private Limited is an Indian private company incorporated in Raipur, Chhattisgarh, on Dec 30, 2024. The Company commenced its business operations in the area of "Other Non-Specialised Wholesale Trade".

Note 2: Basis of Preparation of Financial Statements

The financial statements have been prepared on an **accrual basis** and under the **historical cost convention**.

Note 3: First Year of Reporting

These are the **first financial statements** of the Company since its incorporation. Accordingly, **no comparative figures** for the previous year have been presented. The figures for the current year represent the results of operations for the period ended **31st March, 2025**.

Note 4: Cash Flow Statement

The Company has **not prepared a Cash Flow Statement** for the financial year ended **31st March, 2025**, in view of the specific exemption provided under **Section 2(40)** of the **Companies Act, 2013**, which excludes **Small Companies** from the requirement to prepare a Cash Flow Statement as part of their financial statements.

As **Ack Metal And Minerals Private Limited** qualifies as a *Small Company* within the meaning of **Section 2(85)** of the **Companies Act, 2013** — based on its paid-up share capital and turnover — the preparation and presentation of a Cash Flow Statement are **not mandatory** for the current financial year.

Note 5: Other Notes and Disclosures on Financial Statements

1. The company was incorporated on **Dec 30, 2024**, and these are its first financial statements since incorporation.
2. Since this is the **first year of financial reporting**, **no previous year's figures** have been shown.
3. Balances of trade receivables, trade payables, loans, and advances are **subject to confirmation and reconciliation**.
4. **No contingent liabilities** were outstanding as on the Balance Sheet date.
5. The company is in the **initial stage of operations**; hence, certain expenses such as **pre-operative expenses** have been capitalized or written off based on management's judgment.
6. The company has complied with all relevant provisions of the **Companies Act, 2013** and **Income Tax Act, 1961** to the extent applicable.
7. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(i) Key Management Personnel

1. Mr. Vivek Kumar Agrawal - (Director)
2. Mr. Vinay Kumar Agrawal - (Director)



Relative of Key Management Personnel

1. Shri Rampal Agrawal (Director's Father)
2. Smt. Charu Agrawal (Director's Daughter-in-law)
3. Shri Abhijeet Agrawal (Director's Son)
3. Abhijeet Agrawal HUF (Director's Son HUF)

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. A.K. Enterprises (Prop.- Abhijeet Agrawal)
2. Ajanta Electricals (Prop.- Vivek Kumar Agrawal)

The disclosure of transactions with the related parties in accordance with the Accounting standard 18 is given as under: -

(a) Transactions with entities mentioned in (i) above during the Year:

Nature of transaction	Name of Party	Amount
Share Application money Received and Share Allotted	Vivek Kumar Agrawal	5,00,000.00
Share Application money Received and Share Allotted	Vinay Kumar Agrawal	5,00,000.00

(b) Transactions with entities mentioned in (ii) and (iii) above during the Year:

Nature of transaction	Name of Party	Amount
Unsecured Loan Accepted	Ajanta Electricals (Prop.- Vivek Kumar Agrawal)	50,000.00
Unsecured Loan Repaid	Ajanta Electricals (Prop.- Vivek Kumar Agrawal)	50,000.00

(c) Balances outstanding as on 31/03/2025 are as under:

Name (with Relation)	Amount (Rs.)	Head of Account
NONE	-	Unsecured Loan

8. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

9. Value of Imports	Current Year Closing	Previous Year Closing
Raw Material	Nil	Nil
Finished Goods	Nil	Nil
10. Expenditure in Foreign Currency	Nil	Nil
11. Earning in Foreign Exchange	Nil	Nil

Signature to notes 1 to 5


In terms of Our Separate Audit Report of Even Date Attached.

For, JAIN SURBHI & ASSOCIATES
CHARTERED ACCOUNTANTS


SURBHI JAIN
(PARTNER)
MEMBERSHIP NO. 429518
Place:- RAIPUR
DATE: 05/09/2025



For and on behalf of the Board of Directors


VIVEK KUMAR AGRAWAL
Director
DIN: 10844684
Add: Raipur, (C.G.)


VINAY KUMAR AGRAWAL
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UDIN: 25429518BM IPTU 8241

