R.KUMAR AGRAWAL & CO.
CHARTERED ACCOUNTANTS

C-37, 2nd FLOOR, SECTOR-1
"VINAYAK", SAMTA COLONY
RAIPUR - (C.G.) –492001
PHONE : (0771) 3594702, 98271-16306

Independent Auditor's Report

To the Members of
M/s. RDPS REAL ESTATE (P) LTD.

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of M/S RDPS Real Estate Pvt Ltd.("the company"),which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss and Cash Flow Statement, for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March25 and its Loss for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

R.KUMAR AGRAWAL & CO.
RAIPUR
(C.G.)
CHARTERED ACCOUNTANTS

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Consolidated financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) the consolidated Balance Sheet, consolidated Statement of Profit and Loss and Consolidated cash flow statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

iv. During the course of our audit, it was observed that that the current accounting software being used by the organization does not have the functionality to maintain an audit trail. This limitation is due to the inherent design of the software, and is not possible to configure this feature within the existing system.

Given the limited number of transactions processed by the organization, it was not deemed feasible to migrate to a more advanced accounting software that offers audit trail functionality. The costs associated with implementing such software would be disproportionately high compared to the organization's transaction volume.

Management has been informed of this limitation, and alternative controls has been implemented to ensure the integrity and accuracy of financial data. These alternate controls include manual review, approvals and documentation.

PLACE: RAIPUR (C.G.)
DATE :05/09/2025

For, R. KUMAR AGRAWAL & CO.
CHARTERED ACCOUNTANT
PAN - AAGFR4830B
FRN 003511C

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

R.K. AGRAWAL
(PARTNER)
M.NO. 072599
UDIN: 25072599BMHYKC8474

RDPS Real Estate (P) Ltd.
Director

RDPS Real Estate (P) Ltd
Director

RDPS REAL ESTATE PVT LTD

CIN: U70101CT2010PTC021753

Consolidated Balance Sheet as at 31 March, 2025

(Rs. In '000)

		Particulars	Note No.	As at 31 March, 2025	As at 31 March, 2024
A		EQUITY AND LIABILITIES			
	1	Shareholders' funds			
		(a) Share capital	1	7253.50	7253.50
		(b) Reserves and surplus	2	95100.86	96848.85
		(c) Minority Interest	3	9455.80	13042.92
		(d) Money Received against share warrant		0.00	0.00
				111810.17	117145.27
	2	Share application money pending allotment		0.00	0.00
	3	Non-current liabilities			
		(a) Long-term borrowings	4	11688.00	11448.00
		(b) Deferred Tax Laibilities		0.00	0.00
		(c) Other Long-term Liabilities		0.00	0.00
		(d) Long-term provisions		0.00	0.00
				11688.00	11448.00
	4	Current liabilities			
		(a) Short-term borrowings		0.00	0.00
		(b) Trade payables	5		
		(i) Trade Payable - MSME			
		(ii) Trade Payable - Others		5253.74	5368.49
		(c) Other current Liabilities	6	13389.22	6045.81
		(d) Short- term provisions	7	6626.44	5827.03
				25269.40	17241.34
		TOTAL		148767.57	145834.61
B		ASSETS			
	1	Non-current assets			
		(a) Property, Plant & Equipments and Intangible Assets			
		(i) Property, Plant & Equipments	8	12299.55	12317.62
		(ii) Capital Work in Progress		104.82	104.82
		(b) Non-current investments	9	8075.00	9775.00
		(c) Long Term Loans and Advances		0.00	0.00
		(d) Deferred Tax Asset		47.62	52.70
		(e) Other Non-Current Assets	10	198.74	160.89
				20725.74	22411.04
	2	Current assets			
		(a) Current Investments		0.00	0.00
		(b) Inventories	11	56039.81	51642.37
		(c) Trade receivables	12	0.00	0.00
		(d) Cash and cash equivalents	13	54568.54	51186.66
		(e) Short-term loans and advances	14	17433.48	20594.54
		(f) Other Current assets		0.00	0.00
				128041.83	123423.57
		TOTAL		148767.57	145834.61
		See accompanying notes forming part of the financial statements	23		

In terms of our report attached.
For, R. Kumar Agrawal & Co.
Chartered Accountants
FRN 003511C & PAN. AAGFR4830B

R. K. AGRAWAL
Partner
M.NO.072599
PLACE : RAIPUR
DATE : 05 SEP 2025

FOR, RDPS REAL ESTATE PVT. LTD.

RDPS Real Estate (P) Ltd
Director

RDPS Real Estate (P) Ltd
Director

PRADEEP AGRAWAL
(Director)
DIN:00625024

RAMDAS AGRAWAL
(Director)
DIN: 00625053

RDPS REAL ESTATE PVT LTD

CIN: U70101CT2010PTC021753

Consolidated Statement of Profit and Loss for the year ended 31 March, 2025

(Rs. In '000)

	Particulars	Note No.	For the year ended 31 March, 2025	For the year ended 31 March, 2024
1	INCOME			
	Revenue from operations (gross)	15	3648.50	7863.86
	Other income	16	2579.93	2617.18
	Total Income		6228.43	10481.04
2	EXPENSES			
	Cost of Material consumed		0.00	0.00
	Purchase of stock in trade	17	7281.44	7131.30
	Changes in the Inventories	18	-4397.44	0.00
	Employee benefit expense	19	1366.00	1366.00
	Finance Cost	20	2.73	3.98
	Depriciation and amortisation expense		18.07	26.28
	Other expenses	21	2100.45	422.39
	Total expenses		6371.25	8949.95
3	Profit before exceptional and extaordinary items and tax		-142.82	1531.09
4	Exceptional and Extraordinary items		0.00	0.00
5	**Profit before tax**		-142.82	1531.09
6	Tax expense			
	(a) Current Tax Expense		387.21	358.87
	(b) Deffered Tax (Assets)/Liabilities		5.08	4.71
	(c) Reversal of Excess Provision		0.00	0.00
	(d) Prior Period Tax		0.00	0.00
	Total Tax Expense		392.29	363.59
7	Profit For the year		-535.11	1167.50
8	Earnings per share			
	(a) Basic	22	(0.74)	1.61
	(b) Diluted		(0.74)	1.61
	See accompanying notes forming part of the financial statements	23		

In terms of our report attached.
For, R. Kumar Agrawal & Co.
Chartered Accountants
FRN 003511C & PAN. AAGFR4830B

For RDPS Real Estate Pvt. Ltd.

RDPS Real Estate (P) Ltd.
Director

RDPS Real Estate (P) Ltd.
Director

R. K. AGRAWAL
(Partner)
M.NO.072599
PLACE : RAIPUR
DATE : 05 SEP 2025

PRADEEP AGRAWAL
(Director)
DIN:00625024

RAMDAS AGRAWAL
(Director)
DIN: 00625053

Name of the Company : M/S RDPS REAL ESTATE PRIVATE LIMITED
CIN: U70101CT2010PTC021753
Consolidated Cash Flow Statement for the year ended 31 March, 2025

(Rs. In '000)

Particulars	For the year ended 31 March, 2025		For the year ended 31 March, 2024	
A. Cash flow from operating activities				
Net Profit before extraordinary items and tax	-142.82		1531.09	
Adjustments for:				
Depreciation and amortisation	18.07		26.28	
Finance costs	2.73		3.98	
Loss on sales of Investment	1699.66		25.47	
Interest and commission income	-2579.62		-2617.18	
Operating profit before working capital changes	-1001.98		-1030.37	
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Short-term loans and advances	3161.06		-4990.42	
Inventory	-4397.44			
Adjustments for increase / (decrease) in operating				
Trade payables	-114.75		1775.91	
Other current liabilities	7343.40		3140.66	
Short Term Borrowing	0.00		0.00	
Short-term provisions	799.41		411.05	
Cash generated from operations		5789.70		-693.16
Net income tax (paid)		-387.21		-358.87
Net cash flow from operating activities (A)		5402.50		-1052.03
B. Cash flow from investing activities				
Interest and commission received	2579.62		2617.18	
Changes in Other Non Current Assets	-37.85		1315.33	
Cash flow on Additional Investment in Subsidiary	-4800.00		0.00	
Cashflow from sales of Investment	0.34		4220.00	
- Others	0.00		0.00	
Net cash flow (used in) investing activities (B)		-2257.89		8152.51
C. Cash flow from financing activities				
Finance cost	-2.73		-3.98	
Long Term Borrowing	240.00		-9570.00	
Net cash flow (used in) financing activities (C)		237.27		-9573.98
Net increase / (decrease) in Cash and cash		3381.88		-2473.49
Cash and cash equivalents at the beginning of the		51186.66		53660.15
Cash and cash equivalents at the end of the year		54568.54		51186.66
* Comprises:				
(a) Cash on hand		1074.39		232.16
(b) Balances with banks		53494.15		50954.50
		54568.54		51186.66

See accompanying notes forming part of the
In terms of our report attached.
For , R. KUMAR AGRAWAL & CO.
Chartered Accountants
FRN.003511C & PAN.AAGFR4830B

(R. K. AGRAWAL)
Partner
M.No.07259
Place : RAIPUR
Date : 05 SEP 2025

For & on behalf of the Board of Directors

RDPS Real Estate (P) Ltd.
Director

Pradeep Agrawal
Director
DIN:00625024

RDPS Real Estate (P) Ltd.
Director

Ramdas Agrawal
Director
DIN: 00625053

RDPS REAL ESTATE PVT LTD

Notes on Consolidated Financial Statements for the year ended 31st March-2025

Note 1 Share capital

(Rs. In '000)

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares	Amount in Rs	Number of shares	Amount in Rs.
(a) Authorised Equity shares of ` 10 each with voting rights	750000	7500.00	750000	7500.00
(b) Issued Equity shares of ` 10 each with voting rights	725350	7253.50	725350	7253.50
(c) Subscribed and fully paid up	725350	7253.50	725350	7253.50
Equity shares of ` 10 each with voting rights				

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Ramdas Agrawal	37812	5.21%	37812	5.21%
Muskan Distributors p Ltd	93028	12.83%	93028	12.83%
Active Vincom Pvt Ltd	77523	10.69%	77523	10.69%
Pragya Agrawal	99218	13.68%	99218	13.68%
Modern Special Wires Pvt Ltd	146153	20.15%	146,153	20.15%

(iii) Details of Promoter's Shareholding as at 31st March 2025

Promoter's name	No. of Shares*	% of Total Shares**	% Change during the Year
Pradeep Kumar Agrawal	5000	0.69%	Nil
Sandeep Agrawal	2000	0.28%	Nil
Mithila Agrawal	23493	3.24%	Nil
Ramdas Agrawal HUF	3000	0.41%	Nil
Pragya Agrawal	99218	13.68%	Nil
Modern Special Wires & Pipes pvt Ltd	146153	20.15%	Nil
Ramdas Agrawal	37812	5.21%	Nil

For RDPS Real Estate (P) Ltd.
Director

For RDPS Real Estate (P) Ltd.
Director

Note 2 Reserves and surplus

Particulars	As at 31 March, 2025	As at 31 March, 2024
(a) Securities premium account		
Opening balance	45192.42	45192.42
Add : Premium on shares issued during	0.00	0.00
Closing balance	45192.42	45192.42
(b) Capital Reserve on consolidation		
Capital Reserve from Gondwana Mines	1488.60	1488.60
Capital Reserve from Imperial Vinimay	42571.05	43763.28
Total	44059.65	45251.87
(c) Surplus/ (Deficit) in Statement of Profit and Loss Closing balance	5848.79	6404.56
Total	95100.86	96848.85

R.KUMAR AGRAWAL & CO.
RAIPUR (C.G.)
CHARTERED ACCOUNTANTS

Note 3 Minority Interest

Particulars	As at 31 March, 2025	As at 31 March, 2024
Gondwana Mines and Minerals management Co. Pvt. Ltd	2909.99	2823.31
Imperial Vinimay Private Limited	6545.81	10219.61
Total	9455.80	13042.92

Note 4 Long Term borrowings

Particulars	As at 31 March, 2025	As at 31 March, 2024
Navin Kumar Gupta	518.00	518.00
Pradeep Agrawal	1600.00	5560.00
Manoj Kumar Sharma, Raipur	20.00	20.00
Pradeep Kumar Agrawal HUF	4400.00	0.00
Rajrani Agrawal Raipur	4700.00	2000.00
Ramdas Agrawal Raipur	0.00	3200.00
Navin Gupta Huf	150.00	150.00
Swift Way Lift Work	300.00	0.00
Total	11688.00	11448.00

Note 5 Trade Paybles

Particulars	As at 31 March, 2025	As at 31 March, 2024
Ankit Electricals Raipur	0.00	189.75
Bhushan Trading Co. Raigarh	657.24	657.24
Jai Shardaram Traders Raipur	762.60	762.60
Mukesh Traders, Raipur	700.00	700.00
Mahesh Trading Co.	700.00	700.00
Lalit Jain Raipur	451.20	451.20
Naveen Bagri	445.60	445.60
Navin Binani, Raipur	272.30	272.30
Rahul kela, Raipur	281.40	281.40
R D Finance (P) ltd,Raipur	718.51	718.51
Other Creditors	264.90	189.90
Total	5253.74	5368.49

RDPS Real Estate (P) Ltd.

Director

RDPS Real Estate (P) Ltd.

Director

R. KUMAR AGRAWAL & CO.
RAIPUR (C.G.)
CHARTERED ACCOUNTANTS

Note 6 Other Current Liabilities

Particulars	As at 31 March, 2025	As at 31 March, 2024
Navin Gupta	33.41	33.41
Pradeep Agrawal	17.40	17.40
Advance Against Land Sales:		
Harmit Singh Khanuja	1000.00	1000.00
Ramesh Gupta Land Advance	500.00	500.00
Pradeep Kumar Agrawal	500.00	288.00
Sandeep Agrawal	1000.00	1000.00
Makhija Electric, Bemetara	291.00	0.00
Neeraj Kumar Gandhi	3000.00	3000.00
Advance Against Sales:		
Jain Auto and Finance	1700.00	0.00
Prabudaan Jain	1700.00	0.00
Smt. Sobha Jain	1650.00	0.00
Jitesh Dewangan	8.25	0.00
Others	1989.15	207.00
Total	13389.22	6045.81

Note 7 Short Term Provision

Particulars	As at 31 March, 2025	As at 31 March, 2024
Provisions others		
Audit Fees Payble	297.32	238.32
Provision for Income Tax (Net of TDS)	129.24	117.52
Rent Payble	1382.00	1150.00
Salary Payble	4524.00	4038.00
Legal Fees Payable	10.60	0.00
M/s Satish Construction	108.00	108.00
M/s Manish Contractors	174.30	174.30
Jitesh Dewangan	0.98	0.89
Total	6626.44	5827.03

RDPS Real Estate (P) Ltd.

Director

RDPS Real Estate (P) Ltd.

Director

R. KUMAR AGRAWAL & CO.
RAIPUR (C.G.)
CHARTERED ACCOUNTANTS

RDPS REAL ESTATE PRIVATE LIMITED
CIN: U70101CT2010PTC021753
Notes forming part of the Consolidated financial statements

Note 8 PROPERTY, PLANT & EQUIPMENTS

Tangible assets	Rate of Depreciation	Gross block				Accumulated depreciation and impairment			Net block	
		Balance as at 1 April, 2024	Additions	Sale during the year	Balance as at 31 March, 2025	Balance as at 1 April, 2024	Depreciation expense for the year	Balance as at 31 March, 2025	Balance as at 31 March, 2025	Balance as at 31 March, 2024
Agricultural LAND AT DARCHURA	0.00%	2235.02	0.00		2235.02	0.00	0.00	0.00	2235.02	2235.02
Agricultural LAND AT AWANITI VIHAR	0.00%	2414.37	0.00		2414.37	0.00	0.00	0.00	2414.37	2414.37
Agricultural LAND AT SONPAIRI 1	0.00%	5656.18	0.00		5656.18	0.00	0.00	0.00	5656.18	5656.18
Agricultural LAND AT PATAN (Bhilai)	0.00%	1954.19	0.00		1954.19	0.00	0.00	0.00	1954.19	1954.19
Motor Car	31.23%	941.76	0.00		941.76	883.90	18.07	901.97	39.79	57.87
Total		13201.52	0.00	0.00	13201.52	883.90	18.07	901.97	12299.55	12317.62
Previous year		17446.99	0.00	4245.47	13201.52	857.62	26.28	883.90	12317.62	16589.38

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

RDPS Real Estate (P) Ltd.

Director

RDPS Real Estate (P) Ltd.

Director

Notes forming part of the Consolidated financial statements

Note 9 Non-current investments

PARTICULARS	As at 31 March, 2024	As at 31 March, 2023
10100 shares of Rs.10 each fully paid up in Modern Special Wires & pipes Pvt Ltd	75.00	75.00
Sky Alloys & Power Ltd (3,400 share of Rs. 10 each)	0.00	1700.00
800000 Shares of Rs. 10 each Fully paid up in Sky Steel & Power Pvt Ltd	8000.00	8000.00
Total	8075.00	9775.00

Note 10 Other Non Current Assets

PARTICULARS	As at 31 March, 2024	As at 31 March, 2023
SD to CSPDCL	198.74	160.89
Total	198.74	160.89

Note 11 Inventories

Particulars	As at 31 March, 2024	As at 31 March, 2023
Land At Bhatagaon	56039.81	51642.37
Total	56039.81	51642.37

Note 12 Trade Receivable

Particulars	As at 31 March, 2024	As at 31 March, 2023
	0.00	0.00
Total	0.00	0.00

Note 13 Cash and Cash equivalent:

Particulars	As at 31 March, 2024	As at 31 March, 2023
Cash and Cash Equivalent		
(a) Cash on hand	1074.39	232.16
(b) Balances with BOB bank ('R)	88.53	88.53
(c) Balances with PNB bank (G)	85.90	76.73
(d) Balances with IDBI bank (I)	88.38	88.38
(e) Balances with BOB bank (I)	234.41	192.08
(f) Balance with VSB ('R)	231.35	67.95
(g) FDR with PNB (G)	9522.36	8983.81
(h) FDR with BOB (I)	13971.44	13177.77
(i) FDR with IDBI	29271.79	28279.25
Total	54568.54	51186.66

Note 14 Short Term Loans and Advances

Particulars	As at 31 March, 2024	As at 31 March, 2023
(a) Balances with government authorities		
Income tax refundable	206.06	206.06
Income tax refundable (2023-24)	0.00	8.86
TDS Receivable 2020-21	2.38	2.38
TDS Receivable 2021-22	16.79	16.79
(b) Advances for Land Purchases		
SK Enterprises	5000.00	5000.00
Vinay Kumar Agrawal	0.00	1000.00
Advance Against Purchases	797.80	0.00
(c) Loans and advances		
Sharda Traders	240.00	240.00
S R Ingot Pvt. Ltd.	26.00	26.00
Modern Special Wires & Pipes Pvt Ltd.	8880.00	13330.00
Sky Steel & Power (P) Ltd	1000.00	0.00
Pragya Agrawal	880.00	380.00
RDK Global Finance Pvt. Ltd. Raipur	384.45	384.45
Total	17433.48	20594.54

RDPS Real Estate (P) Ltd.

Director

RDPS Real Estate (P) Ltd.

Director

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

Notes forming part of the Consolidated financial statements

Note 15 Revenue from Operation

PARTICULARS	31st MARCH 2025	31st MARCH 2024
Sales	3648.50	7863.86
Total	3648.50	7863.86

Note 16 Other income

PARTICULARS	31st MARCH 2025	31st MARCH 2024
Profit on Sales of Agricultural Land	0.00	0.00
Interest on IT Refund	0.31	0.92
Other Income	0.00	0.06
Interest income	2579.62	2616.20
Total	2579.93	2617.18

Note 17 Purchases of Stock in Trade

PARTICULARS	31st MARCH 2025	31st MARCH 2024
Purchases	2884.00	7131.30
Niyamiti Karan Exp	4397.44	0.00
Total	7281.44	7131.30

Note 18 Changes of Inventory of Stock in Trade

PARTICULARS	31st MARCH 2025	31st MARCH 2024
Inventory at the end of the Year		
Stock in Trade	56039.81	51642.37
	56039.81	51642.37
Inventory at the beginning of the Year		
Stock in Trade	51642.37	51642.37
	51642.37	51642.37
Net (Increase/Decrease)	-4397.44	0.00

Note 19 Employee benefit Expenses

PARTICULARS	31st MARCH 2025	31st MARCH 2024
Salary to Directors	804.00	804.00
Salary to Others	562.00	562.00
Total	1366.00	1366.00

Note 20 Finance Cost

PARTICULARS	31st MARCH 2024	31st MARCH 2023
Bank Commission and charges	2.73	3.98
Total	2.73	3.98

Note 21 Other expenses :-

PARTICULARS	31st MARCH 2025	31st MARCH 2024
Payment to Auditor		
As Statutory Audit fees	59.00	59.00
For company Law Matter	11.80	11.80
For Taxation Matter	4.70	4.70
General Expenses	1.89	1.89
Power and Fuel Charges	10.26	13.74
Printing and Stationery	13.63	13.49
Legal fees	3.00	3.00
Loss on Land Sales	0.00	25.47
Office Rent	232.00	232.00
Loss on W/off of Share in Sky Alloys	1699.66	0.00
Office Expense	19.53	20.21
Repair & Maintainence	5.46	6.74
Round off	0.00	0.00
Interest on Income Tax	14.15	5.21
Travelling Expenses	7.95	7.80
Telephone Expenses	1.67	1.58
ROC Expenses	15.76	15.76
TOTAL	2100.45	422.39

RDPS Real Estate (P) Ltd.

Director

RDPS Real Estate (P) Ltd.

Director

R. KUMAR AGRAWAL & CO.
RAIPUR (C.G.)
CHARTERED ACCOUNTANTS

RDPS REAL ESTATE PVT LTD, RAIPUR
Notes forming part of the Consolidated financial statements

Note 22: Earning Per Share

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Earnings per share		
Basic		
Net profit for the year	-535.11	1167.50
Net profit for the year attributable to the equity shareholders	-535.11	1167.50
Weighted average number of equity shares	725,350.00	725,350.00
Par value per share	10.00	10.00
Earnings per share - Basic	-0.74	1.61
Diluted		
Net profit for the year	-535.11	1167.50
Net profit for the year attributable to the equity shareholders	-535.11	1167.50
Weighted average number of equity shares	725,350.00	725,350.00
Par value per share	10.00	10.00
Earnings per share - Diluted	(0.74)	1.61

RDPS Real Estate (P) Ltd.
Director

RDPS Real Estate (P) Ltd.
Director

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RAIPUR (C.G.)
CHARTERED ACCOUNTANTS

M/s. RDPS REAL ESTATE PVT. LTD., RAIPUR (C.G.)

NOTE NO. `23'

SIGNIFICANT ACCOUNTING POLICIES

1. **BASIS OF PRESENTATION:**

   The Financial statement have been prepared using historical cost convention and on the basis of going concern, with revenues recognised and expenses accounted on accrual basis

2. **PROPERTY, PLANT & EQUIPMENTS:**

   Property, plant & Equipment are stated at cost less depreciation.

3. **DEPRECIATION:**

   Depreciation has been provided on the WDV method as per useful lives prescribed under schedule II of the companies act 2013.

4. **VALUATION OF STOCK :**

   Valuation of stock-in-trade has been made as under:

   Stock in trade are valued at cost.

5. **GRATUITY:**

   No Provision has been made for payment of gratuity during the year and the same will be accounted for on cash basis.

6. **METHOD OF ACCOUNTING:**

   Mercantile system of accounting is generally followed by the company for all major items of Expenditure and Income. However, where the determination of amount is not possible and/or items are not material, the same are accounted for on cash basis.

7. **EARNING PER SHARE :**
   Earning per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year.
8. **CONTINGENT LIABILITY & CONTINGENT ASSETS:**

   Contingent Liability are not recognized in the financial assets but are disclosed in the notes.

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

Contingent Assets are neither recognized nor disclosed in the financial statements.

NOTES ON ACCOUNTS

1. Contingent liabilities not provided for in the account : Nil

2. Previous year figures have been re-grouped, re-arranged wherever considered necessary.

3. Provision for all known liabilities is adequate & not in excess of the amount considered necessary. No personal expenses have been charged in the accounts.

4. Additional Investment in Subsidiary M/s Imperial Vinimay Private Limited:

During the year the Company has made additional Investment of 15,000 share at Rs. 48,00,000/- in its subsidiary M/s Imperial Vinimay Private Limited which increase the stack holding from 85.95% to 90.91%.

As per AS-110, Where proportion of the equity of NCI changes, the group shall adjust Controlling and non-controlling interest and any difference between amount by which NCI is adjusted and fair value of consideration received to be attributable to parent Company in other equity (i.e opening Capital Reserve).

Detail Adjustment is as below:

1. Adjustment of Non-Controlling Interest :-

Sr. No	Particular	% of Holding	Value of Holding
1.	Non-Controlling Interest as on 01/04/2024	14.05%	1,02,19,606.36
2.	Value of Additional Investment in Non-Controlling interest i.e (90.91-85.95) = 4.96%	4.96%	36,07,775.62
3.	Non-Controlling Interest after Additional Investment	9.09%	66,11,830.73

2. Adjustment of Capital Reserve of Imperial Vinimay P Ltd:

Sr. No	Particular	% of Holding	Value of Holding (Capital Reserve)
1.	Capital Reserve as on 01/04/2024		4,37,63,275.00
2.	Less: Loss on Additional Investment		11,92,224.38
	Consideration Paid	48,00,000.00	
	Less: Value of Share	36,07,775.62	
3.	Capital Reserve after above adjustment of Loss		4,25,71,050.62

RDPS Real Estate (P) Ltd.

Director

RDPS Real Estate (P) Ltd.

Director

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

5. **Trade Payable Ageing Schedule:**

5.1 **Trade Payable Ageing Schedule as on 31st March 2025:**

Particulars	Outstanding for following periods from due of payments				Total
	Less Than 1 year	1-2 Year	2-3 Year	More than 3 Year	
(i) MSME					
(ii) Others	75.00	3040.40		2138.34	**5253.74**
(iii)Disputed Dues – MSME					
(iv) Disputed Dues – Others					
Total (Rs.)	75.00	3040.40		2138.34	**5253.74**

5.2 **Trade Payable Ageing Schedule as on 31st March 2024:**

Particulars	Outstanding for following periods from due of payments				Total
	Less Than 1 year	1-2 Year	2-3 Year	More than 3 Year	
(i) MSME					
(ii) Others	3040.40	-	-	2328.09	5368.49
(iii)Disputed Dues – MSME					
(iv) Disputed Dues – Others					
Total (Rs.)	3040.40	-	-	2328.09	5368.49

6. Information on related parties as required by Accounting Standard – 18 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India, are given below:

A. Related Party Name:
(a) Key managerial Personnel –
i) Pradeep Kumar Agrawal
ii) Ramdas Agrawal
iii) Navin Kumar Gupta
iv) Ajay kumar Agrawal
(b) Others Related Party
i) Pradeep Kumar Agrawal HUF
ii) Pragya Agrawal
iii) Rajrani Agrawal
iv) Modern Special Wires & Pipes Private Limited
v) Sky Steel & Power Private Limited

B. Transaction with related parties in the ordinary course of business (Rs. In '000) and balance outstanding as at 31/03/2025:

RDPS Real Estate (P) Ltd.

Director

RDPS Real Estate (P) Ltd.

Director

R. KUMAR AGRAWAL & CO. RAIPUR (C.G.) CHARTERED ACCOUNTANTS

i) Transaction during the year:

Name	Related Party	(Rs. In '000)	Nature of Transaction
Pradeep Agrawal	Director	504.00	Remuneration
Ramdas Agrawal	Director	300.00	Remuneration

ii) Balance Outstanding as at 31.03.2025:

Particular		Balance Outstanding as on 31.03.2025	Balance outstanding as on 31.03.2024
Key Managerial Personnel & their relatives:			
i) Pradeep Kumar Agrawal	Unsecured Loan	1600.00	5560.00
ii) Ramdas Agrawal	Unsecured Loan	0.00	3200.00
iii) Navin Kumar Gupta	Unsecured Loan	518.00	518.00
iv) Navin Gupta HUF	Unsecured Loan	150.00	150.00
v) Pradeep Kumar Agrwal HUF	Unsecured Loan	4400.00	0.00
vi) Rajrani Agrawal	Unsecured Loan	4700.00	2000.00

7. Ratio :

The Ratio for the year ended 31st March 2024 and 31st March 2023 are as follows:

Particular	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024	Variance (in %)
Current Ratio	Current Assets	Current Liabilities	5.07	7..16	(0.29)
Debt-Equity Ratio	Total Debts	Shareholder's Equity	0.10	0.10	0.07
Inventory Turnover Ratio	Revenue	Average Inventory (FG)	0.12	0.20	(0.43)
Return on Equity	Net Profit after Tax	Average Shareholder Equity	(0.005)	0.010	(1.46)
Trade Payable Turnover Ratio	Purchases of Goods & Services	Average Trade Payables	1.37	1.61	(0.15)
Net Capital Turnover Ratio	Revenue	Working Capital	0.06	0.10	(0.39)

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RAIPUR (C.G.)
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Net Profit Ratio	Net Profit	Revenue	(0.023)	0.146	-1.16
Return on Capital Emploueed (ROCE)	Earning before Interest & Tax	Capital Employeed	(0.001)	0.013	(1.10)

8. **Other Regulatory Disclosure as required under revised schedule III of the Companies Act, 2013:**

a. No Proceeding has been initiated or pending against the company for holding any Benami property under Benami Transactions (prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

b. Company has not been declared as willful defaulter by Bank of Financial Institution or other lender.

c. As per the information available with the company, the company has not transaction during the year with any companies struck off under section 248 of the Companies Act, 2013 or under section 560 of the Companies Act, 1956.

d. There has been no charges which yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

e. Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall
   (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
   (ii) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

f. Company has not received any funds from any person(s) or entity(ies), including foreign entities (funding parties) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:

   (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
   (ii) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

g. Company has not traded or invested in crypto currency or virtual currency during the financial year ended March 31, 2025.

h. The company has not granted loans or advances in the nature of loans to Directors/KMP/Related Parties except as follows:

(Rs. In'000)

Name of the Related Party	Relation	Loan Outstanding as on 31st March 2025
Pragya Agrawal	Director Relatives	880.00
Modern Special Wires & Pipes Pvt Ltd	Sister Concern	8880.00
Sky Steel & Power (P) Ltd	Sister Concern	1000.00

i. The company has not borrowing any working capital limits from bank or financial institution.

RDPS Real Estate (P) Ltd.
Director

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Director

R. K... AGRAWAL & CO.
RAIPUR (C.G.)
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j. The provision of section 135 of the companies Act, 2013 are not applicable to the company during the year.

Signature to Note No. `1' to `23'
As per our report of even date attached

For & on behalf of the board of directors		FOR R.KUMAR AGRAWAL & CO.
RDPS Real Estate (P) Ltd.	RDPS Real Estate (P) Ltd.	CHARTERED ACCOUNTANTS
		FRN. 003511C
		PAN. AAGFR4830B
Director	Director	
RAMDAS AGRAWAL	PRADEEP AGRAWAL	R. K.AGRAWAL
(DIRECTOR)	(DIRECTOR)	PARTNER
DIN: 00625053	DIN: 00625024	M.NO. 072599

PLACE: RAIPUR
DATE: 05/09/2025