

**AUDIT REPORT
AND
STATEMENT OF ACCOUNTS
OF
M/S. MODERN SPECIAL WIRES
&
PIPES PRIVATE LIMITED
RAIPUR (C.G)**

**For the Accounting
Year 2022-2023**

R. KUMAR AGRAWAL & CO.
CHARTERED ACCOUNTANTS
C-37, VINAYAK, Sector - 1, Samta Colony
RAIPUR (CHATTISHGARH) 492001.
Ph. Nos. 0771-3594702, 9827116306

M/s. MODERN SPECIAL WIRES PVT. LTD., RAIPUR (C.G.)

DIRECTORS REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting the 20th Annual Report on business and operations of your company together with audited statement of accounts for the year ended 31st March, 2023.

1. State of Company's affairs:-

The company had earned Net profit of Rs. 11.31 lacs before tax during the year as compared to net profit of Rs.5.95 Lacs for the preceding financial year.

2. Number of meeting of board of Directors:-

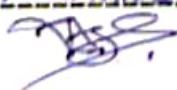
The Board of Directors duly met 6 (Six) times on 10.06.2022, 21.08.2022, 30.09.2022, 28.11.2022, 31.01.2023 and 30.03.2023 in respect of which proper notices were given and the proceedings were properly recorded.

3. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Directors Responsibilities Statement, it is hereby confirmed:

- i. that in the preparation of the annual accounts for the financial year ended 31st March, 2023 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss and cash flow of the Company for that period;
- iii. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. that the directors had prepared the accounts for the financial year ended 31st March, 2023 on a 'going concern' basis.

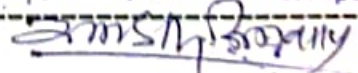
For, Modern Special Wire & Pipes Pvt. Ltd.



Director



For, Modern Special Wire & Pipes Pvt. Ltd.



Director

- v. that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

4. Disclosure under section 149 (6):

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

5. The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

6. Loans and Guarantee u/s 186:-

The company had given corporate guarantees of Rs 334.75 crore to the Punjab National Bank (e-OBC) for loan taken by M/s. Sky Alloys and Power Private Limited.

7. There was no qualifications, reservations or adverse remarks made by the auditor in their report.

8. Particulars of contract and arrangement u/s 188:-

The company had not made any contract and arrangement with related party as defined in section 188 .

9. Reserve:-

There are no amount was transfer to reserve.

10. Dividend:

Your Directors do not recommend any dividend for the year under consideration.

11. No material changes and commitment occurred during the year under review affecting the financial position of the company.



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A handwritten signature in blue ink, appearing to be "Anshu Singh".

12. **CONSERVATION OF ENERGY & TECHNICAL ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:** The particulars as required under the provision of section 134(3)(m) of the companies act 2013 in respect of conservation of energy and technological absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. Further during the year under review , the company has neither earned nor used any foreign exchange.
13. The company does not have any Risk Management Policy as the elements of Risk threatening the company's existence is very minimal.
14. The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.
15. The Company has one Associate Company Name M/s RDPS Real Estate Private Limited (CIN U70101CT2010PTC021753). The Company hold 20.15%.
16. The Company has neither accepted nor renewed any deposits during the year under review.

17. **STATUTORY AUDITORS:**

M/s R. Kumar Agrawal & Co. , Chartered Accountants, Raipur were Re-appointed as Statutory Auditors for a period of five years in the Annual General Meeting held on 30.09.2019. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

18. The provisions of Section 177 of the Companies Act, 2013 is not applicable to the Company.

19. **SHARES:**

a. **BUY BACK OF SECURITIES:**

The Company has not bought back any of its securities during the year under review.

b. **SWEAT EQUITY:**

The Company has not issued any Sweat Equity Shares during the year under review.



For Modern Special Wire & Pipes Pvt.Ltd

A handwritten signature in blue ink, likely of the Director.

Director

For Modern Special Wire & Pipes Pvt.Ltd

A handwritten signature in blue ink, likely of the Director.

Director

c. **BONUS SHARES:**

The Company has not issued any Bonus Shares during the year under review.

20. ACKNOWLEDGEMENT:

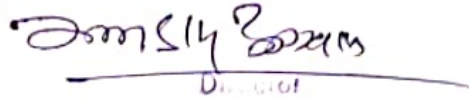
Your Directors place on record their deep sense of appreciation and gratitude for the excellent support and co-operation of our bankers for their continuing assistance & guidance. Your directors also acknowledge the trust and confidence you have reposed in the company.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

For, Modern Special Wire & Pipes Pvt Ltd



PRADEEP AGRAWAL
(Director)
DIN:00625024



RAMDAS AGRAWAL
(Director)
DIN:00625053

PLACE : RAIPUR
DATE: 28/08/2023



R.KUMAR AGRAWAL & CO.
CHARTERED ACCOUNTANTS

C-37, 2ND FLOOR, SECTOR-1
"VINAYAK", SAMTA COLONY
RAIPUR - (C.G.) -492001
PHONE: (0771) 3594702, 98271-16306

Independent Auditor's Report

To the Members of
M/s. Modern Wires & Pipes Pvt. Ltd.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/S Modern Wires & Pipes Pvt Ltd. ("the company"), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2023 and its Profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



For, Modern Special Wire & Pipes Pvt. Ltd.

A handwritten signature in blue ink, likely of the Director.

Director

For, Modern Special Wire & Pipes Pvt. Ltd.

A handwritten signature in blue ink, likely of the Director.

Director

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon
The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



For Modern Special Wire & Pipes Pvt

Director

For Modern Special Wire & Pipes Pvt Ltd

Director

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

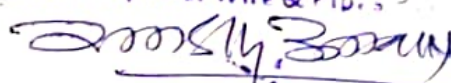
Report on other Legal & Regulatory Requirements:

1. Requirements of the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable as the company is come under the definition of "Small Company" vide Notification GSR 92(E) dated 1st February 2021.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.





Director


Director

f) In view of exemption granted vide Notification No. GSR 583(E) dt.13th June 2017, the reporting under Section 143(3)(i) of the Act, in respect of report on Internal Financial Control is not applicable to the Company.

g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

PLACE: RAIPUR (C.G.)
DATE: 28/08/2023

For, R. KUMAR AGRAWAL & CO.
CHARTERED ACCOUNTANTS
FRN 003511C & PAN AAGFR4830B



R. K. AGRAWAL
(PARTNER)
M.NO. 072599

UDIN: 23072599BGZDIT9153

For, Modern Special Wire & Pipes Pvt. Ltd.

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Director

For, Modern Special Wire & Pipes Pvt. Ltd.

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Director

MODERN SPECIAL WIRES & PIPES PVT. LTD.

CIN: U31300CT2003PTC016263

BALANCE SHEET AS AT 31ST MARCH, 2023

(Rs. In 000)

Particulars	Sch No	As at 31 March, 2023	As at 31 March, 2022
EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital	2	13956.50	13956.50
b) Reserves & Surplus	3	53249.28	52346.54
c) Share Application Fund		0.00	0.00
2 Non-current Liabilities			
a) Long Term Borrowings	4	18881.83	19094.59
b) Other Non-current Liabilities		0.00	0.00
c) Deferred Tax Liabilities (Net)	5	0.00	0.00
3 Current Liabilities			
a) Short Term Borrowings	6	0.00	0.00
b) Trade Payables	7		0.00
(i) Trade Payables - MSME		0.00	0.00
(ii) Trade Payables - Others		14152.40	2767.16
c) Other Current Liabilities	8	1509.17	0.00
d) Short Term Provisions	9	1893.71	843.34
TOTAL		103642.89	89008.12
ASSETS			
4 Non-current Assets			
a) Property Plant & Equipments and Intangible Assets			
(i) Property Plant & Equipments	10	4232.41	3733.63
(ii) Intangible Assets		0.00	0.00
(iii) Capital Work in Progress		0.00	0.00
b) Deferred Tax Assets (Net)	11	176.09	163.23
5 Current Assets			
a) Current Investment	12	38667.25	12469.40
b) Inventories	13	12831.20	14523.56
c) Trade Receivables	14	22112.10	35845.57
d) Cash & Bank Balances	15	5724.01	1372.63
e) Short-Term Loans & Advances	16	19702.39	20615.08
f) Other Current Assets	17	197.45	285.03
TOTAL		103642.89	89008.12

See accompanying Notes to the Financial Statements : 1 to 36

As per our attached Audit Report of even date

For R. Kumar Agrawal & Co.

Chartered Accountants

ICAI Firm Registration No. 003511C

CA. R.K. Agrawal
Partner

ICAI Membership No. 072599

Place: Raipur; Dated: **28 AUG 2023**

For and on behalf of the Board of

Modern Special Wires & Pipes Pvt. Ltd.

Modern Special Wire & Pipes Pvt. Ltd.

Pradeep Kumar Agrawal

Director

DIN: 00625024

Place: Raipur; Dated: **28 AUG 2023**

Rajdas Agrawal

Director

DIN: 00625053

MODERN SPECIAL WIRES & PIPES PVT. LTD.
CIN: U31300CT2003PTC016263

STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2023

(Rs. In 000)

Particulars	Sch No	Year ended 31 March, 2023	Year ended 31 March, 2022
1 Income			
a) Revenue From Operations	18	101941.44	113471.18
b) Other Income	19	596.88	308.80
TOTAL INCOME (A)		102538.32	113779.98
2 EXPENDITURES			
a) Cost of Material Consumed	20	98028.99	112514.72
b) Change in Inventory	21	968.22	-3431.50
c) Employee Benefits Expenses	22	1192.80	1455.00
d) Finance Costs	23	251.65	66.71
e) Depreciation on Tangible Assets	10	544.13	1143.33
f) Other Expenses	24	421.55	1436.51
TOTAL EXPENDITURE (B)		101407.35	113184.77
Profit before exceptional and extraordinary items and tax		1130.97	595.22
Prior Period Item		0.00	0.00
Profit before tax		1130.97	595.22
Tax Expenses:			
Current Tax		168.44	269.53
Income Tax for Earlier Period		72.65	0.00
Deferred Tax		-12.86	-133.76
Profit for the year		902.74	459.44
Earning per share of face value of Rs.10/- each	32		
Basic (Rs.)		6.47	8.44
Diluted (Rs.)		6.47	8.44

See accompanying Notes to the Financial Statements : 1 to 35

As per our attached Audit Report of even date
For R. Kumar Agrawal & Co.

Chartered Accountants
ICAI Firm Registration No. 0035116

CA. R.K. Agrawal
Partner

ICAI Membership No. 072599

Place: Raipur; Dated: **28 AUG 2023**



For and on behalf of the Board of
Modern Special Wires & Pipes Pvt. Ltd.

For Modern Special Wire & Pipes Pvt.

Pradeep Kumar Agrawal
Director

DIN: 00625024

Place: Raipur; Dated:

Ramdas Agrawal
Director

DIN: 00625053

28 AUG 2023

M/S MODERN SPECIAL WIRES AND PIPES PRIVATE LIMITED, RAIPUR (C.G.)

CIN: U31300CT2003PTC016263

Cash Flow Statement for the year ended 31 March, 2023

(Rs. In '000)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
A. Cash flow from operating activities		
Net Profit before extraordinary items and tax	1130.97	595.22
<i>Adjustments for:</i>		
Depreciation and amortisation	544.13	1143.33
Finance costs	251.65	66.71
Interest and Other income	-596.88	-308.80
Operating profit before working capital changes	1329.87	1496.46
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	1692.36	-2418.49
Trade receivables	13733.47	4107.23
Short-term loans and advances	912.69	4936.67
Other Current Assets	87.58	1247.73
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	11385.24	-7298.04
Other current liabilities	1509.17	0.00
Other Short Term Borrowing	0.00	-2334.39
Long Term Borrowing	-212.76	6274.59
Short-term provisions	1050.37	-1081.42
Cash generated from operations	31487.99	4930.35
Net income tax (paid)	-241.08	-269.53
Net cash flow from operating activities (A)	31246.91	4660.81
B. Cash flow from investing activities		
Capital Raised during the year	0.00	0.00
Outflow from Purchases of Fixed Assets	-1166.92	-3664.45
Inflow from Sales of Fixed Assets	637.82	
Outflow in Investment in Sky Allys Share	-27000.00	
Cash Inflow from Investment in Partnership Firm	802.16	-382.95
Interest and commission received		308.80
- Others	83.06	
Net cash flow (used in) investing activities (B)	-26643.88	-3738.60
C. Cash flow from financing activities		
Finance cost	-251.65	-66.71
Net cash flow (used in) financing activities (C)	-251.65	-66.71
Net increase / (decrease) in Cash and cash equivalents at the beginning of the year	4351.38	855.50
Cash and cash equivalents at the end of the year	1372.63	517.14
* Comprises:	5724.01	1372.63
(a) Cash on hand	254.65	443.67
(b) Balances with banks	5469.36	928.96
	5724.01	1372.63

See accompanying notes forming part of the financial statements

In terms of our report attached.

For, R. KUMAR AGRAWAL & CO.

Chartered Accountants

FRN.003511C & PAN.AAGR4830B

(R. K. AGRAWAL)

Partner

M.No.07259

Place: RAIPUR

Date: 28 AUG 2023



For Modern Special Wire & Pipes Pvt. Ltd.

For & on behalf of the Board of Directors

[Signature]

Pradeep Kumar Agrawal
Director
DIN:00625024

[Signature]
Director

Ramdas Agrawal
Director
DIN:00625053

MODERN SPECIAL WIRES & PIPES PVT. LTD.
CIN: U31300CT2003PTC016263
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS
FY 2022-23

1 Statement of Significant Accounting Policies

1.1 Method of Accounting

The financial statements of the Company have been prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 ("the 2013 Act").

1.2 Use of Estimates:

The preparation of financial statements requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these financial statements. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

1.3 Fixed Assets:

Fixed Assets are stated at cost of acquisitions less accumulated depreciation and impairment loss, if any.

1.4 Depreciation

The company follows the Written Down Value method of Depreciation (WDV). The rates of depreciation charged on all fixed assets are those specified in Schedule II to the Companies Act, 2013.

1.5 Investments

Long Term Investments are stated at cost. Provision for diminution in the value of investments is made only if such decline is other than temporary in the opinion of management.
Current Investments are stated at lower of cost or market value.

1.6 Borrowing Costs

Borrowing cost is charged to Profit & Loss account except cost of borrowing for acquisition of qualifying assets which is capitalized, till the date of commencement of commercial use of the asset.

1.7 Foreign Currency Transaction

Expenses and Income in foreign currency transaction are recorded at the rate of exchange in force at the date of payment / receipt. Foreign currency assets and liabilities are revalued in the accounts on the basis of exchange rates prevailing at the close of the year and exchange difference arising there from is charged to the Profit and Loss Account.

1.8 Inventories

Inventories are valued at lower of cost.

Incomplete Projects include cost of incomplete properties for which the Company has not entered into sale agreements and in other cases where the revenue recognition is postponed. 'Incomplete Projects' also include initial projects cost that relate to a (prospective) project, incurred for the purpose of securing the project. These cost are recognised as expenditure for the period in which they are incurred unless they are separately identifiable and it is probable that the respective project will be obtained.

1.9 Revenue recognition

Significant items of Income and Expenditure are recognised on accrual basis, except those with significant uncertainties.

Interest - Revenue is recognised on a time proportion basis taking into the accounts the amount outstanding and rate applicable and where no significant uncertainty as to measurability or collectability exists.

Dividend income on investments is accounted for when the right to receive the payment is established by Balance Sheet date.

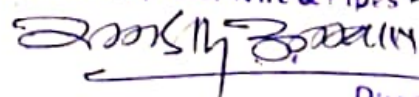
For Modern Special Wire & Pipes Pvt. Ltd.



Director



For Modern Special Wire & Pipes Pvt. Ltd.



Director

1.10 Expenditure:

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

1.11 Provisions and contingencies:

a) Provision:

A provision is recognised if, as a result of a past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the expenditure required to settle the present obligation at the balance sheet date. The provisions are measured on an undiscounted basis.

b) Contingencies:

Provision in respect of loss contingencies relating to claims, litigation, assessment, fines, penalties, etc. are recognised when it is probable that a liability has been incurred, and the amount can be estimated reliably.

1.12 Taxation:

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961. As the Company is Opted to pay tax u/s 115BAB, MAT (minimum Alternate Tax) Provision is not applicable.

Deferred tax for the period is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent period.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised and carried forward only if there is reasonable/virtual certainty of its realisation.

1.13 Employee Benefits

Short-term employee benefits are recognised as an expense at the undiscounted amount in the Profit and Loss account of the period in which related service is rendered.

Post employment and other long term employee benefits are recognised as an expense in the Profit and Loss account for the period in which the employee has rendered services. The expenses is recognised at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains and loss in respect of post employment and other long term benefits are charged to the Profit and Loss account.

1.14 Earning Per Share (EPS):

Basic EPS are calculated by dividing the net profit or loss for the year attributable to equity shareholders. For the purpose of calculating diluted EPS, the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

1.15 Changes in accounting policies:

The accounting policies followed by the Company in the current year involve no changes vis-à-vis those followed in the previous year.



For, Modern Special Wire & Pipes Pvt. Ltd.

Director

For, Modern Special Wire & Pipes Pvt. Ltd.

Director

MODERN SPECIAL WIRES & PIPES PVT. LTD.
CIN: U31300CT2003PTC016263
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS
FY 2022-23

(Rs. In 000)

Sch No.	Particular	As at 31 March, 2023	As at 31 March, 2022
2	Share Capital		
a.	Details of authorised, issued and subscribed share capital		
	Authorised Capital		
	1,50,000 (PY 1,50,000) Equity Shares of Rs. 100 each	15000.00	15000.00
		15000.00	15000.00
	Issued, Subscribed and Fully Paid Up Capital		
	1,39,565 (PY 1,39,565) Equity Shares of Rs. 100 each	13956.50	13956.50
	Total	13956.50	13956.50

b Details of shareholders holding more than 5% shares in the company

Sr. No.	Particulars	As at 31 March, 2023		As at 31 March, 2022	
		No. of Shares	% holding	No. of Shares	% holding
1	Laxmi Devi Mishra	7,444.00	5.33%	7,444.00	5.33%
2	Pradeep Agrawal	13,540.00	9.70%	13,540.00	9.70%
3	Sandeep Agrawal	14,700.00	10.53%	14,700.00	10.53%
4	Manoj Sharma	7,844.00	5.62%	7,844.00	5.62%
5	RDPS Real Estate Pvt. Ltd	10,100.00	7.24%	10,100.00	7.24%
6	Others	85,937.00	61.57%	85,937.00	61.57%
	Total	139,565.00	100.00%	139,565.00	100.00%

c Details of Promoters Shareholding as at 31st March 2023

Sr. No.	Particulars	No. of Shares	% holding	% Change during the Year
1	Pradeep Agrawal	13,540.00	9.70%	13,540.00
2	Ramdas Agrawal	4,200.00	3.01%	14,700.00
3	RDPS Real Estate Pvt. Ltd	10,100.00	7.24%	10,100.00

d. Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares				
At the beginning of the period	139,565.00	13956.50	139,565.00	13956.50
Add: Issued during the period	-	-	-	-
Outstanding at the end of the period	139,565.00	13956.50	139,565.00	13956.50

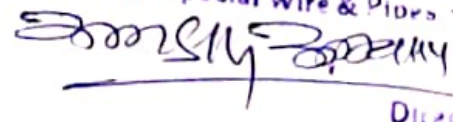
For Modern Special Wire & Pipes Pvt. Ltd.



Director



For Modern Special Wire & Pipes Pvt. Ltd.



Director

(Rs. In 000)

	erves & Surplus		
	Security Premium	11894.97	11894.97
	Opening Balance	0.00	0.00
	Add: Premium on Issue of Share during the year	11894.97	11894.97
	Closing Balance		
b)	Surplus / (Deficit) in Statement of Profit and Loss Account		
	Opening Balance	40451.57	39992.12
	Add: Profit / (Loss) for the Period	902.74	459.44
		41354.31	40451.57
		53249.28	52346.54
	Total		
4	Long Term Borrowing:		
	<u>Secured:</u>		
	Car Loan(SKODA-VSB)	1071.92	0.00
	Car Loan(HDFC Bank)	0.00	1869.68
	Sub-Total (Rs.)	1071.92	1869.68
	<u>Unsecured:</u>		
	Mithila Agrawal	3700.00	4275.00
	Pradeep Agrawal Huf	2900.00	2400.00
	Pragya Agrawal Raipur	670.00	670.00
	Rajrani Agrawal	2000.00	2000.00
	Ramdas Agrawal Huf	710.00	250.00
	Sandeep Agrawal Huf	50.00	50.00
	RDK Globale Finance	500.00	0.00
	Pradeep Agrawal	7279.91	7579.91
	Sub-Total (Rs.)	17809.91	17224.91
	Grand Total (Rs.)	18881.83	19094.59
5	Deferred Tax Liability		
	Opening Balance	0.00	0.00
	Add/(Less): During the Year	0.00	0.00
	Total	0.00	0.00
6	Short Term Borrowing:		
	Vyavsayik Sahkari Bank Ltd 983	0.00	0.00
	Total	0.00	0.00
7	Trade Payables		
	Due to Micro, Small and Medium Enterprises*	0.00	0.00
	Others	14152.40	2767.16
	Total	14152.40	2767.16
	* The company is in the process of compilation details of sundry creditors which are registered under Micro, Small and Medium Enterprises Act.		
8	Other Current Liabilities		
	Advance against Car Sale	1500.00	0.00
	Jitesh Kumar Dewangan	9.17	0.00
	Total	1509.17	0.00



For..Modern Special Wire & Pipes Pvt. Ltd.

Director

For..Modern Special Wire & Pipes Pvt. Ltd.

Director

MODERN SPECIAL WIRES & PIPES PVT. LTD.
CIN: U31300CT2003PTC016263
Notes forming part of the financial statement

FY 2022-23

Note 10: Property, Plant & Equipment

(Rs. In 000)

Sr.No.	Particulars	Gross Block			Depreciation				Net Block	
		Balance as on 01.04.2022	Additions/sold during the year	Balance as on 31.03.2023	Balance as on 01.04.2022	Reversal of Accum Dep of Asset sold	Depreciation during the year	Balance as on 31.03.2023	Balance as on 31.03.2022	Balance as on 31.03.2023
		(Rs.)	(Rs.)	(Rs.)	(Rs.)		(Rs.)	(Rs.)	(Rs.)	(Rs.)
(A)	Building & Plot	3224.98	0.00	3224.98	1350.94	0.00	-120.06	1230.88	1874.03	1994.09
(B)	Plant & Machinery	507.44	0.00	507.44	158.55	0.00	63.16	221.71	348.88	285.72
(C)	Furniture & Fixture	14.88	0.00	14.88	14.14	0.00	0.00	14.14	0.74	0.74
(D)	Electrical Installation	39.44	0.00	39.44	28.89	0.00	2.71	31.59	10.55	7.84
(E)	Tools & Equipment	1.89	0.00	1.89	1.85	0.00	0.00	1.85	0.04	0.04
(F)	Computer	18.70	0.00	18.70	15.62	0.00	0.00	15.62	3.08	3.08
(G)	Vehicle	2870.61	287.81	3158.42	1374.32	-755.10	598.33	1217.54	1496.29	1940.88
	Total	6677.93	287.81	6965.74	2944.30	-755.10	544.13	2733.33	3733.63	4232.41
	Previous Year	3013.48	3664.45	6677.93	1800.97	0.00	1143.33	2944.30	1212.50	3733.63



For Modern Special Wire & Pipes Pvt. Ltd

Director

For Modern Special Wire & Pipes Pvt. Ltd

Director

	Term Provisions		90.00	60.00
	Provision for Audit Fees		1737.82	676.16
	Provision for Other Expenses		65.89	107.18
	Provision for Income Tax		1893.71	843.34
	Total			
1	Deferred Tax Assets		163.23	29.47
	Opening Balance		12.86	133.76
	Add/(Less): During the Year		176.09	163.23
	Total			
12	Current Investment			
	A) Trade Investments (At cost) in unquoted Equity Shares:			
	a) 20,000 shares of Rs.10 each in S. R. INGOT Pvt Ltd		1000.00	1000.00
	b) 20,00,000 Share of Rs. 10 Each in Sky Alloys & Power Pvt Ltd		27000.00	0.00
	c) 1,46,153 shares of Rs 10 each in RDPS Real Estate Pvt. Ltd.		9499.95	9499.95
			37499.95	10499.95
	B) Investment in Partnership Firm:			
	Raghuvanshi Pipes Industries, Raipur		1167.30	1969.46
	Total		38667.25	12469.40
13	Inventories			
	(At lower of cost and net realisable value)			
	(As valued, verified & certified by the management)			
	Raw Material		2039.90	2764.03
	Traded Goods (Finished Goods)		10791.30	11759.53
	Land at Mathpura		0.00	0.00
	Total		12831.20	14523.56
14	Trade Receivables			
	Trade receivables outstanding for a period less than six months		4584.07	35435.35
	Unsecured, considered good			
	Others		17528.03	410.22
	Unsecured, considered good		22112.10	35845.57
	Total			
15	Cash And Bank Balances			
	a) Cash in Hand		254.65	443.67
	b) Balance with Bank in Current Account		5469.36	928.96
	Total		5724.01	1372.63
16	Short-Term Loans And Advances			
	a) Deposit (Unsecured, considered good)		0.00	0.00
	b) Prepaid Expenses		0.00	0.00
	c) Other Loans and Advances		19702.39	20615.08
	Total		19702.39	20615.08
17	Other Current Assets			
	a) Balance with Revenue Authorities		197.45	285.03
			197.45	285.03



For, Modern Special Wire & Pipes Pvt Ltd

Director

For, Modern Special Wire & Pipes Pvt Ltd

Director

MODERN SPECIAL WIRES & PIPES PVT. LTD.

CIN: U31300CT2003PTC016263

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS

FY 2022-23

(Rs. In 000)

Sch No.	Particular	Year ended March 31, 2023	Year ended March 31, 2022
18	Revenue from Operation		
	Sales of Manufactured Goods	10177.70	12579.42
	Sales (Traded Goods)	91763.74	99711.76
	Sale of Land at Mathpurena	0.00	1180.00
	Total	101941.44	113471.18
19	Other Income		
	Discount Received	0.00	21.36
	Interest Received from partnership Firm	80.00	126.79
	Share of profit from firm	5.88	30.80
	Share of profit from firm (Last Year)	0.00	40.36
	Profit From Sale Of Vehicle	511.00	0.00
	Interest from RDK Finance	0.00	89.49
	Total	596.88	308.80
20	Cost of Material Consumed		
	Purchase of Materials	21655.53	12776.60
	Less: Closing Stock	-2039.90	-2764.03
	Add: Opening Stock	2764.03	3777.05
	Purchases of Traded Goods	75649.32	98725.11
	Total	98028.99	112514.72
21	Change in Inventory of FG		
	Inventory at the end of the Year (FG)	10791.30	11759.53
	Less: Inventory at the Begging of the Year (FG)	11759.53	8328.03
	Total	968.22	-3431.50
22	Employee Benefits Expenses		
	Wages to Labour	277.80	220.00
	Director Remuneration	600.00	600.00
	Administrative Salary	315.00	635.00
	Total	1192.80	1455.00



For, Modern Special Wire & Pipes Pvt. Ltd.

Director

For, Modern Special Wire & Pipes Pvt. Ltd.

Director

Finance Cost			
Bank Charges		3.30	6.17
Interest on Car Loan(HDFC Bank)		248.36	60.54
Total		251.65	66.71
24	Other Expenses		
*	Audit Fees	30.00	30.00
	Insurance Expenses	35.48	0.00
	Power & Fuel Exp.	157.05	951.26
	Expenses for Partnership Firm	3.58	0.00
	Freight Charges	0.00	145.80
	Legal Expenses	0.00	0.00
	Printing & Stationery Exp	7.80	19.00
	Office Expenses	30.26	26.81
	Interest On Income Tax	20.52	15.36
	Interest on TCS/TDS	0.50	2.41
	TDS Late Filing Fees	0.00	18.63
	Traveling Exp	78.76	80.60
	Round Off	-0.02	0.05
	Repairing & Maintenance	57.61	146.59
	Total	421.55	1436.51
*Audit Fees			
(Exclusive of GST)			
- For statutory audit		30.00	30.00
Total		30.00	30.00



For Modern Special Wire & Pipes Pvt. Ltd.

[Signature]

Director

For Modern Special Wire & Pipes Pvt. Ltd.

[Signature]

Director

MODERN SPECIAL WIRES & PIPES PVT. LTD.
CIN: U31300CT2003PTC016263
NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS
FY 2022-23

Rs. In '000

25 In the opinion of the Board the Current Assets, Loans & Advances are realisable in the ordinary course of business atleast equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

25.1 Balance shown under the headings Trade Receivable, Trade Payable etc. are subject to confirmations. Necessary adjustment, if any will be made when the accounts are reconciled and settled.

(a) Trade Payable Ageing Schedule as on 31st March 2023

Outstanding for following periods from due of payments					Total
Particulars	Less Than 1 Year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME					0.00
(ii) Others	13752.40	400.00			14152.40
(iii) Disputed Dues- MSME					
(iv) Disputed Dues- Other					
Total (Rs.)	13752.40	400.00			14152.40

(b) Trade Payable Ageing Schedule as on 31st March 2022

Outstanding for following periods from due of payments					Total
Particulars	Less Than 1 Year	1 - 2 years	2 - 3 years	More than 3 years	
(i) MSME					0.00
(ii) Others	2160.00	607.16			2767.16
(iii) Disputed Dues- MSME					
(iv) Disputed Dues- Other					
Total (Rs.)	2160.00	607.16			2767.16

(c) Trade Receivable Ageing Schedule as on 31st March 2023:

Outstanding for following periods from due of payments					Total
Particulars	6m to 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivable - considered good	117.81	17000.00		410.22	17528.03
(ii) Undisputed Trade Receivable - considered doubtful					
(iii) Disputed Trade Receivable - considered good					
(iv) Disputed Trade Receivable - considered doubtful					
Total (Rs.)	117.81	17000.00		410.22	17528.03



For, Modern Special Wire & Pipes Pvt. Ltd.

[Signature]

Director

For, Modern Special Wire & Pipes Pvt. Ltd.

[Signature]

Director

Trade Receivable Ageing Schedule as on 31st March 2022:

Particulars	Outstanding for following periods from due of payments				Total
	6m to 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade Receivable - considered as good	34930.31	505.04		410.22	35845.57
(ii) Undisputed Trade Receivable - considered as doubtful					
(iii) Disputed Trade Receivable - considered					
(iv) Disputed Trade Receivable - considered					
Total (Rs.)	34930.31	505.04		410.22	35845.57

25.2 The Ratio for the year ended 31st March 2023 & 31st March 2022 are as follows:

Particular	Numerator	Denominator	As at March 31,		Variance (In %)	Remarks
			2023	2022		
Current Ratio	Current Assets	Current Liabilities	5.65	23.57	(0.76)	
Debt-Equity Ratio	Total Debts	Shareholder's Equity	0.28	0.29	(0.02)	
Debt Service Coverage Ratio	Earning Available for Debt Service	Debt Service	7.66	27.06	(0.72)	
Inventory Turnover Ratio	Revenue	Average Inventory (FG)	7.45	8.52	(0.13)	
Return on Equity	Net Profit after Tax	Average Shareholder Equity	0.01	0.01	0.94	
Trade Receivable Turnover Ratio	Revenue	Average Trade Receivable	3.52	2.99	0.17	
Trade Payable Turnover Ratio	Purchases of Goods & Services	Average Trade Payables	11.50	17.38	(0.34)	
Net Capital Turnover Ratio	Revenue	Working Capital	1.25	1.39	(0.10)	
Net Profit Ratio	Net Profit	Revenue	0.01	0.005	1.11	
Return on Capital Employed (ROCE)	Earning before Interest & Tax	Capital Employed	0.02	0.01	1.06	-
Return on Investments	Income from Investment	Weighted Average Investment	0.003	0.010	(0.67)	-

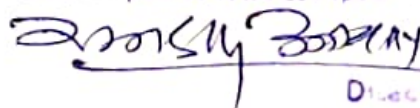
For Modern Special Wire & Pipes Pvt. Ltd.



Director



For Modern Special Wire & Pipes Pvt. Ltd.



Director

26 Events Occurring after the Balance Sheet Date

To the best of knowledge of the management, there are no events occurring after the balance sheet date that provide additional information materially affecting the determination of the amounts relating to the conditions existing at the balance sheet date that requires adjustment to the Assets or Liabilities of the Company.

27 Contingent Liabilities and Commitments

The company have following disputed income tax liability & Corporate Guarantees:

Sr. No.	Particular	As at 31st March 2023	As at 31st March 2022
1	Guarantee: Corporate Guarantee Given to Bank on behalf of Sky Alloys	3347500.00	3347500.00

28 Director Remuneration

The Company pays remuneration to its Director by way of salary perquisites and allowances (a fixed component) is Rs.6.00Lacs (P.Y. Rs. 6.00 Lacs), within the range as approved by the Shareholders.

Note: No amount paid by way of Commission to any Directors during the Financial Year 2022-23

29 Segment Reporting

Disclosure as required by Accounting Standard 17 on 'Segment Reporting' are as under:

The Company is operating in single geographical segment. All the business activities of the Company are conducted from locations in India. Therefore all the revenue and net assets are attributed to Indian operations. Accordingly, no additional disclosure for secondary segment reporting on the basis of geographical operations has been made in the financial statements.

30 Related Party disclosures

Disclosures as required by Accounting Standard (AS) - 18 "Related Party Disclosure" are as under:

a) List of related parties:

S. N.	Name of the Party	Relationship
1	Pradeep Corporation	Sister Concern
2	Raghubanshi Pipe	Sister Concern
3	Pradeep Agrawal	Director
4	Mithila Agrawal	Relative
5	Pradeep Agrawal Huf	Director's HUF
6	Pragya Agrawal Raipur	Relative
7	Rajrani Agrawal	Relative
8	Ramdas Agrawal Huf	Director's HUF
9	Sandeep Agrawal Huf	Relative's HUF
10	Ramdas Agrawal	Director

b) Transaction with Related Parties:**(i) Remuneration to Directors**

Sr. No.	Name of the Relatives	Amount (Rs.)
1	Pradeep Agrawal	300,000
2	Ramdas Agrawal	300,000

For Modern Special Wire & Pipes Pvt. Ltd.

[Signature]

Director



For Modern Special Wire & Pipes Pvt. Ltd.

[Signature]

Director

Balance Outstanding as on 31st March 2023

Sr. No.	Name of the Relatives	Balance Outstanding as at 31st March 2023	Balance Outstanding as at 31st March 2022
1	Pradeep Agrawal	7279.91	7579.91
2	Mithila Agrawal	3700.00	4275.00
3	Pradeep Agrawal Huf	2900.00	2400.00
4	Pragya Agrawal Raipur	670.00	670.00
5	Rajrani Agrawal	2000.00	2000.00
6	Ramdas Agrawal Huf	710.00	250.00
7	Sandeep Agrawal Huf	50.00	50.00

31 Operating Lease

Disclosure as required by Accounting standard (AS)- 19 "Accounting for Lease" are as under:
The Company has not taken any asset on lease.

32 Earnings per share

Disclosure as required by Accounting standard (AS) - 20 "Earning Per Share" are as under:

(Rs. In 000)

Sr. No.	Particular	For the Year Ended	
		31 March, 2023	31 March, 2022
	Basic & Dilutive Earnings per Share		
1	Profit/(Loss) attributable to Equity shareholders	902.74	1177.27
2	Equity Shares outstanding at the beginning	139.57	139.57
3	Average number of Fresh Equity Shares issued during the year	0.00	0.00
4	Weighted average number of equity shares	139.57	139.57
5	Basic & Dilutive Earnings Per Share (1/4)	6.47	8.44
6	Face value per Share	10.00	10.00

33 Tax Expenses:

33.1 Current Tax and Minimum Alternate tax

The Company has during the year, make a provision of the current year tax liability of Rs. 1,68,437 (31.3.22: Rs. 2,69,533) calculated in accordance with the Provision of Section 115BAB of Income Tax Act. MAT Provision is not applicable as the company is opted to Pay tax under New Section 115BAB.

33.2 Deferred Tax

In compliance with Accounting standard - 22 on "Accounting of Taxes on Income" issued by ICAI, the company has Defereed Tax Assets for the Financial Year ended on 31st March 2023.

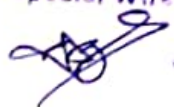
Item wise Details of Deferred Tax are as Under :

Particular	As on 31.03. 2023	As on 31.03. 2022
Depreciation as per Companies Act	544.13	1143.33
Less: Depreciation as per Income Tax Act	493.05	611.87
Timing Difference	51.08	531.46
Diferred Tax Asset to be created	12.86	133.76
Diferred Tax (Assets)/ Liability at the beginning of the year	-163.23	-29.47
Deferred Tax Assets of Current Year	-12.86	-133.76
Diferred Tax (Assets)/Liability at the end of the Year	-176.09	-163.23

34 Transfer Pricing:

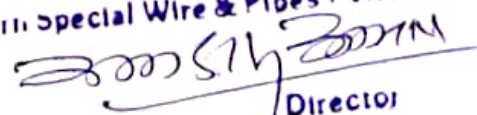
Transactions with related parties are governed by transfer pricing regulations of the Indian Income-tax Act, 1961 introduced w.e.f. 1 April, 2012. The aggregate value of specified domestic transactions entered into by the Company with related parties during the year ended 31 March 2023 did not cross the minimum limit prescribed for the application of transfer pricing regulations. Management continues to believe that the Company's transactions with related parties, if any, post March, 2012 until now are at arm's length and that the transfer pricing legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation.

For Modern Special Wire & Pipes Pvt. Ltd.



Director

For Modern Special Wire & Pipes Pvt. Ltd.



Director

Other Regulatory Disclosure as required under revised schedule III of the Companies Act, 2013:

- (a) No Proceeding has been initiated or pending against the company for holding any Benami property under Benami Transactions (prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (b) Company has not been declared as willful defaulter by Bank of Financial Institution or other lender.
- (c) As per the information available with the company, the company has not transaction during the year with any companies struck off under section 248 of the Companies Act, 2013 or under section 560 of the Companies Act, 1956.
- (d) There has been no charges which yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- (e) Company has not advanced or loan or invested funds (either borrowed funds or share premium or any other sources) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:
- (i) Directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
- (ii) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- (f) Company has not received any funds from any person(s) or entity(ies), including foreign entities (funding parties) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:
- (i) Directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
- (ii) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- (g) Company has not traded or invested in crypto currency or virtual currency during the financial year ended March 31, 2023.
- (h) The company has not granted loans or advances in the nature of loans to Directors/KMP/Related Parties.
- (i) During the year, the company has not been sanctioned working capital limit in excess of Five crore rupees, in aggregate, from banks or financial institution on the basis of security of current assets during any point of time of the year.
- (j) The Company has no Capital WIP as on 31st March 2023.
- (k) The provision of section 135 of the companies Act, 2013 are not applicable to the company during the year.

36 The Company has re-grouped, reclassified and/or re-arranged previous year's figures, wherever necessary to conform to current year's classification.

See accompanying Notes to the Financial Statements : 1 to 36

As per our attached Audit Report of even date

For R. Kumar Agrawal & Co.

Chartered Accountants

ICAI Firm Registration No. 003511

RAIPUR (C.G.)

CA. R.K. Agrawal

Partner

ICAI Membership No. 072522

Place: Raipur; Dated: 28/08/2023

For, Modern Special Wire & Pipes Pvt. Ltd.
For and on behalf of the Board of
Modern Special Wires & Pipes Pvt. Ltd.

Pradeep Kumar Agrawal

Director

DIN: 00625024

Ramdas Agrawal

Director

DIN: 00625053

MODERN SPECIAL WIRES & PIPES PVT. LTD.
CIN: U31300CT2003PTC016263

GROUPING FORMING PART OF FINANCIAL STATEMENTS
FY 2022-23

(Rs. In 000)

S. N.	Particular	Amt in INR ₹	Amt in INR ₹
1	Trade Payable		
	Due to Macro, Small & Medium Enterprises:		
		0.00	0.00
		0.00	0.00
	Others		
	Ambey Polymers P Ltd	31.08	0.00
	Atlas Industries Janjgir Champa	5051.31	0.00
	Barbarik Cable And Transmission Pvt Ltd	488.52	303.09
	Iskcon Strips Pvt Ltd Raipur	0.00	243.61
	Patel Cable Raipur	0.00	496.85
	Raghuvanshi Pipe Raipur (Creditor)	31.26	86.70
	Shivtek Industries Pvt Ltd Nagpur	155.03	107.12
	Kumbhat Metal Industries Delhi	0.00	551.28
	Mahesh Udyog Nagpur	640.44	449.40
	Vasim Enterprises Janjgir Champa	3347.30	0.00
	Vivek Steel Tubes Raipur	124.54	0.00
	S R Metal & Cable Delhi	0.00	129.12
		9869.47	2367.16
	Advance Against Sales:		
	Raghubanshi Pipe Raipur	3882.93	0.00
	Akash Sonwani	200.00	200.00
	Hemant Sahu Raipur	200.00	200.00
		4282.93	400.00
	Total	14152.40	2767.16
2	Provision for Other Expenses		
	Director Remunation Payble	1250.00	650.00
	Repairing & Mentainance Payable	16.57	0.00
	Electricity Payable	29.33	25.25
	GST Payable	378.38	0.00
	Kushaq Car Loan EMI Payable	27.70	0.00
	TDS & TCS Payable	35.85	0.91
	Total	1737.82	676.16



For Modern Special Wire & Pipes Pvt Ltd

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Director

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[Signature]

Director

3	Trade Receivables		
	Outstanding Less than Six Month		
	Sandeep Electricals Raipur	100.49	1100.41
	Raghubanshi Pipe Raipur	0.00	617.39
	Krishana Cable Raipur	0.00	314.24
	Shri Krishna Udyog Raipur	2733.95	0.00
	Vision Industrial Corporation Raipur	1522.59	0.00
	Sky Alloys And Power Pvt Ltd Raigarh	227.04	33403.31
		4584.07	35435.35
	Others		
	Pradeep Corporation Raipur	410.22	410.22
	Krishana Cable Raipur	117.81	0.00
	Sky Alloys And Power Pvt Ltd Raigarh	17000.00	0.00
		17528.03	410.22
	Total	22112.10	35845.57
4	Balance with Bank in Current Account		
	IDFC BANK	100.00	0.00
	Vyavsayik Sahkari Bank Ltd 983	5369.36	928.96
	Total	5469.36	928.96
5	Other Loan & Advances		
	Advances for Plant & machinery		
	Advance For Plant And Machinery	13202.56	13202.56
		13202.56	13202.56
	Short Term Loan		
	RDPS Real Estate Pvt Ltd Raipur	4750.00	4950.00
	Sheetal Shukla (Plot)	1000.00	1000.00
		5750.00	5950.00
	Advance to Creditors		
	Vardhman Plastic Industries Delhi	0.00	894.63
	Aamir Enterprises Janjgir Champa	15.70	0.00
	Agrawal Electricals Bhilai	154.24	0.00
	Maha Laxmi Industries Jharkhand	5.88	0.00
	PRACHI ENTERPRISES JHARKHAND	6.11	0.00
	Vishnu Cable Industries Raipur	567.89	567.89
	Total	749.83	1462.52
	Total	19702.39	20615.08
6	Balance with Revenue Authority		
	Income Tax For Appeal Case	107.33	107.33
	Vat Tax Refundable	35.51	35.51
	GST Receivable	0.00	87.58
	Advance Income Tax, TDS & TCS	5.22	5.22
	Income Tax For Ay 2019-20	49.39	49.39
	Total	197.45	285.03

For, Modern Special Wire & Pipes Pvt. Ltd.
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[Signature]

Director



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[Signature]
 Director